



World Confederation
for Physical Therapy

2018 Annual Review



Our vision

To move physical therapy forward so the profession is recognised globally for its significant role in improving health and wellbeing

Our mission

- unite the profession internationally
- represent physical therapy and physical therapists internationally
- promote high standards of physical therapy practice, education and research
- facilitate communication and information exchange among member organisations, regions, subgroups and their members
- collaborate with national and international organisations
- contribute to the improvement of global health



Who we are

Founded in 1951, the World Confederation for Physical Therapy (WCPT) is the sole international voice for physical therapy, representing more than

450,000

physical therapists worldwide through its

120

member organisations.

WCPT operates as a

non-profit

organisation and is registered as a charity in the UK.



World Confederation
for Physical Therapy

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World Confederation
for Physical Therapy

President's message



In 2018, we the people of WCPT – our Board, our staff, our volunteers – travelled the world in support of the work of WCPT. As I reflect on the year, I am reminded of an Irish proverb: 'it is in the shelter of each other that the people live'. This has been a year of the global community growing stronger and better together: in the shelter of others, we do not just live, we thrive and grow.

Our 'shelter', our support, comes from our community – our member organisations, our subgroups and our networks. Our community grew organically because of growth in the number of members of member organisations but we also welcomed 11 organisations to provisional membership of WCPT.

We engaged with over 400 volunteers from more than 50 WCPT member organisations. These volunteers gave their time and expertise to enhance the quality, impact and value of the profession and our community.

Our strategic imperative of creating a global community where every physiotherapist feels connected and engaged continues to inform our activities. We have worked hard to create a culture that embraces and enables these concepts.

WCPT is a global organisation with member organisations ranging in size from 12 to 83,000 members across a range of low, middle, and high income countries. For every WCPT working group and committee, we strive to ensure diversity of geography, culture, gender, identity and practice. In 2018 we signed a pledge to learn more about becoming an inclusive organisation, and we developed a policy on diversity and inclusion for consideration at the General Meeting in 2019.

We continue to work intentionally to influence global policy and collaborate with our colleagues in international professional organisations and non-governmental organisations. We were instrumental in the foundation of a Global Rehabilitation Alliance in May 2018.

We continue to be an organisational 'work in progress' – reflecting, reviewing and responding to the needs and expectations of our member organisations. Our governance review was completed in December 2018 and aims to ensure WCPT is an exemplar organisation from a governance perspective. Member organisations considered the proposed Constitution at the General Meeting in May 2019. It was humbling to see it received so positively.

We continue to strive to be the best version of ourselves as an organisation in the service of our members and the global physiotherapy community.

This is a review of the work of WCPT in 2018. As a global community, we continue to grow and thrive. We support one another in the service of others.

A handwritten signature in black ink that reads "Emma K. Stokes". The signature is written in a cursive style and is positioned above a long, thin horizontal line that extends to the left.

Emma K. Stokes
President

Executive summary



WCPT is an organisation in transition. During 2018 the staff team I lead continued to evolve and develop to deliver on the strategic plan, and better meet the needs of the member organisations we serve. Finance, communications, and governance have been three areas of focus over the past year.

WCPT was able to increase the number of staff in 2018 because we now have a strong financial base with appropriate levels of reserves. Our income streams have continued to grow and, as a consequence, there was no increase in fees in 2018.

This outcome was possible due to:

- Efficiencies generated over the past year within the organisation
- Audit and review of member organisations' membership numbers as part of the Country Profile project
- Financial success of WCPT Congress 2017
- Growth in membership of member organisations in many parts of the world.

This was the first time the Board chose not to pass on a fee increase, despite a mandate from member organisations to do so.

Finances will continue to be a major focus in 2019. I am committed to a two-pronged strategy of continuing to generate internal efficiencies and to look externally and diversify our income streams so that the reliance on membership fees (and any potential increase in fees) is kept to a minimum.

Communications and marketing have been another key focus in 2018. New staff in this area have commenced the process to improve the way we communicate externally. This can be clearly demonstrated in the substantial increase in the volume of news stories and social media posts during the year. This ability to better showcase the activities of WCPT, and the activities of our member organisations, will carry through to the brand refresh and website redevelopment projects, which began in 2019.

The completion of the governance review was the final highlight of 2018. The proposed Constitution was developed under the oversight of the Expert Working Group. It is a contemporary document that addresses the key challenges facing an organisation that wishes to truly represent the global physical therapy community.

As we move through 2019 WCPT will, as part of day-to-day business activities, continue to develop and deliver membership engagement activities to support member organisations' actions to attract and retain individual physical therapists as members.

Jonathon Kruger
Chief Executive Officer

Connecting members

A global community of physical therapists, where everyone feels connected



Preparing for WCPT Congress 2019

The introduction of a new fee model for WCPT Congress 2019 has helped increase registration from physical therapists in member organisations in low and low-middle income countries. The percentage of registrations from physical therapists in these countries was 7% for Geneva. This has not changed from 7% for Cape Town and 8% for Singapore.

364 people volunteered as abstract reviewers (from 53 countries where WCPT has a member organisation), and 2,436 abstracts were submitted by 2,033 people. Of the 2,436 submissions, 2,340 were from the 81 countries where WCPT has a member organisation. 4,337 people, from 128 countries, registered for congress.

Engaging with members

WCPT has continued to build engagement with member organisations and individual physical therapists: Physical therapists from member organisations in 26 countries played a part in WCPT's committees and expert groups, and helped shape and develop WCPT's policies, governance, and activities across a range of areas.

These countries included: Australia, Belgium, Benin, Bermuda, Canada, Colombia, Denmark, Ghana, Hong Kong, Ireland, Japan, Jordan, Kenya, Malta, New Zealand, Peru, Rwanda, South Africa, Sweden, Switzerland, Taiwan, Thailand, Trinidad and Tobago, UK, USA, Zambia.

The National Fédération of Physiothérapeute in Morocco invited WCPT to attend their national conference – which was also attended by representatives of the SUDA countries. WCPT was represented by Jonathon Kruger, WCPT CEO, Sidy

Dieye, WCPT head of programmes and development, Jonathan Quartey, Chair of Africa Region of WCPT, and Joseph Capo-Chichi, Vice Chair of Africa Region of WCPT. The National Fédération of Physiothérapeute in Morocco is now a WCPT member organisation.

Emma, Jonathon, and WCPT Professional Adviser Pablo attended the annual meeting of the South America Region of WCPT in Mexico. Jonathon and Pablo also delivered a workshop on advocacy in Mexico. After the Board meeting in Washington, Emma, Jonathon, and Sidy made a presentation to the board of the American Physical Therapy Association.

In Europe, Emma and Jonathon attended the General Meeting of the European Region of WCPT in Ireland, and attended the celebrations to mark the 100th anniversary of the Association of Danish Physiotherapists in Denmark.

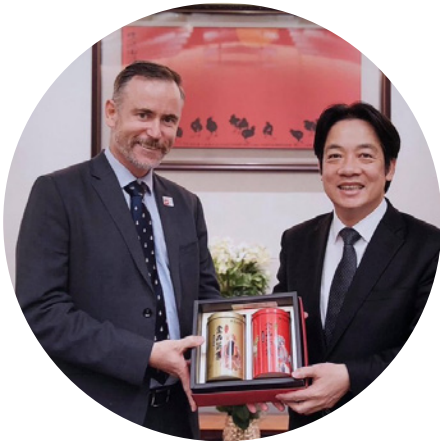


Advocating for change

A community that has global influence and brings about changes to health policy and practice



Advocacy with member organisations and other key stakeholders



Building on WCPT's SUDA project – which focused on the provision of physical therapy in Mali, Niger, and Senegal – the Association Ivoirienne des Masseurs-Kinésithérapeutes (AIMK) organised an international conference for physical therapy associations in West Africa. The event attracted physical therapists from Benin, Cameroon, Mali, Morocco, Niger, Rwanda, Senegal, Togo, as well as a large contingent of local physical therapists from Ivory Coast.

The SUDA project has had a significant impact on membership applications from countries in Africa. WCPT is exploring funding opportunities to deliver a SUDA2 project in West Africa.

WCPT was represented at the conference by Jonathon, Sidy, and Joseph. The WCPT team also met with the Minister of Health in Ivory Coast to discuss physical therapy entry level programmes, competency standards, and CPD provision, and the head of INFAS (the local education facility) to advocate for the establishment of a Master programme in physical therapy in Ivory Coast. AIMK is now a WCPT member organisation.

In Burkina Faso, Sidy met with the leadership of the West Africa Health Organisation (WAHO) to discuss partnership opportunities in the implementation of the

WAHO harmonised physical therapy curriculum in the Economic Community of West African States (ECOWAS) region.

During a visit to Taiwan, Jonathon met directors of the Taiwan Physical Therapy Association in Taipei to discuss local issues and deliver a series of workshops. He was also invited to be part of a delegation to meet Premier Lai at the Executive Yuan where he secured a commitment to introduce legislation to support direct access physical therapy.

Following a request from the Tajik government, Sidy and WCPT consultant Heather Dawson visited Tajikistan to carry out a gap analysis, in partnership with WHO, of the physical therapy education system in the country.

WCPT received funding for and completed a project with the Taiwan Physical Therapy Association to support the health and welfare of high-risk infants in six partner countries from south east Asia.

Global leadership and influence

WCPT's contribution to thought leadership and global influence has been recognised in a number of different ways during 2018, including:

- WCPT President Emma Stokes was elected Vice President of Global Rehabilitation Alliance
- WCPT Chief Executive Officer Jonathon Kruger was appointed as Chair of World Health Professions Alliance
- WCPT Deputy CEO Tracy Bury was elected President-Elect of Association Conference Forum
- WCPT signed a Memorandum of Understanding with the International Committee of the Red Cross to explore opportunities for greater collaboration, particularly in countries where physical therapy is not well established.

Diversity and inclusion

Building on discussions at WCPT Congress 2017, a WCPT expert working group developed a policy on diversity and inclusion, which was approved by WCPT member organisations at the 19th General Meeting in Geneva in May 2019.

Promoting physical therapy



A global community that promotes the unique role/value of physical therapy

WCPT received funding to undertake a gap analysis of the physical therapy sector, including a review of the relevant education programmes, in Vietnam. This work has resulted in a three-year plan of activities. In 2018 WCPT representatives attended the national conference of the Ho Chi Minh Physical Therapy Association and met with key partners to prepare for an education workshop that was held in February 2019.

Sidy also met with the Dean and faculty staff at the Faculté des Sciences de la Motricité (FSM) at UCLouvain in Belgium to discuss opportunities for partnership in Vietnam to advance the entry level education and post graduate opportunities for physical therapists in that country. The Vietnam Physiotherapy Association was founded in January 2019 and is working towards becoming a WCPT member organisation.

Following a discussion about physical therapist assistants at WCPT Congress 2017, a revised policy statement was

developed. This policy statement was approved at the General Meeting.

Emma gave a keynote presentation at a number of events during 2018, including:

- Canadian Physiotherapy Association annual conference in Montreal
- South African Society of Physiotherapy annual conference in Cape Town
- Women and Health in New York

Jonathon gave keynote presentations at the Chartered Society of Physiotherapists annual conference in Birmingham and the Australian Physiotherapy Association leadership conference in Hobart.

WCPT, together with the World Federation of Occupational Therapists (WFOT) and the International Society of Physical and Rehabilitation Medicine (ISPRM), advocated for rehabilitation to be a key component of any health care strategy at the Global Conference on Primary Health Care, in Astana, Kazakhstan.

World Physical Therapy Day

The focus for World Physical Therapy Day (WPTD) in 2018 was mental health and physical therapy. WCPT produced short videos in English, French, and Spanish. These videos and the translated materials secured wider engagement with physical therapists around the globe: physical therapists in **44 countries** took part, materials were translated into more than **12 languages**. On Facebook the three versions of the videos achieved more than **129,000** views and more than **4,600** shares. On YouTube the three videos achieved more than **10,500** views.



Sharing knowledge

An organisation that shares knowledge



WCPT continued to demonstrate its commitment to sharing knowledge and enhancing the value of membership during 2018. WCPT is exploring the impact and reach of its communications through the use of materials in French and Spanish and is improving engagement with member organisations and physical therapists in French and Spanish speaking countries. For example, WCPT introduced the use of interpreters for the General Meeting.

Communications

A project plan to refresh the brand and redevelop WCPT's website was approved by the Executive Board and, after identifying an external agency to carry out the redesign and redevelopment of the website, work started on the project in 2019.

The appointment of a Head of Marketing and Communications has enhanced WCPT's communications function and has led to an increase in the volume and quality of news stories and social media engagement and interaction.

Country profiles

WCPT conducts an annual survey of its member organisations. At the census date, 30 June 2018, the survey was sent to **122 national physical therapy organisations** and **89** of these responded. A new design was developed to present the data for each respondent in a country profile, using geospatial maps for regional and global comparisons. Each country profile was promoted on social media before the General Meeting.

"The global survey helps us understand our current status compared with WCPT member organisations in the region and the whole world. It is a very useful reference for us to decide the next steps of professional development and advocate our needs to the government."

Taiwan Physical Therapy Association

Future plans

Activities planned for 2019 include the development of further workshops on topics such as advocacy, governance and congress management to support the work of member organisations at a national level.



Database of Volunteers and Experts

The Database of Volunteers and Experts (Doves) was launched in April 2018, offering an opportunity for volunteers and experts to connect and collaborate. Almost 1,000 people have signed up as a Dove.

Building capacity

An organisation that is fit for purpose



The expert working group appointed by the Executive Board to review and develop a new Constitution for WCPT completed its work in 2018. The proposed new Constitution was considered by member organisations at the General Meeting. The Constitution was approved at the General Meeting and has since been accepted by the Charity Commission in the UK. A summit

meeting for all WCPT's subgroups will take place in 2020 to feed into the second phase of the governance review. Further work will also take place with the regions.

All the meeting papers for the General Meeting included, for the first time, a brief summary in French and Spanish and French and Spanish interpreters were provided at the General Meeting.



WCPT subgroups

There are 15 WCPT subgroups. Each has a specific area of interest and promotes the advancement of physical therapy and exchange of scientific knowledge in their field.

- International Association of Physical Therapists (IAAPT)
- International Association of Physical Therapists in Animal Practice (IAPTAP)
- International Association of Physical Therapists working with Older People (IPTOP)
- International Confederation of Cardiorespiratory Physical Therapists (ICCrPT)
- International Federation of Orthopaedic Manipulative Physical Therapists (IFOMPT)
- International Federation of Physical Therapists working in Occupational Health and Ergonomics (IFPTOHE)
- International Federation of Sports Physical Therapy (IFSPT)
- International Organisation of Aquatic Physical Therapists (IOAPT)
- International Organisation of Physical Therapists in Paediatrics (IOPTP)
- International Organization of Physical Therapists in Pelvic and Women's Health (IOPTPWH)
- International Organization of Physical Therapy in Mental Health (IOPTMH)
- International Neurological Physical Therapy Association (INPA)
- International Physical Therapists for HIV/AIDS, Oncology, Hospice and Palliative Care (IPT-HOPE)
- International Private Physical Therapy Association (IPPTA)
- International Society for Electrophysical Agents in Physical Therapy (ISEAPT)

Staffing

The skillmix of WCPT's staff has evolved under the leadership of the Chief Executive Officer in response to the Strategic Plan. WCPT now has 13 people in the staff team – a significant increase from the seven members of staff in place at the end of 2015 – which has enabled WCPT to plan and implement activities more effectively.

Governance

Trustees 2015-2019

Emma K. Stokes

President

Margot Skinner

Vice President

John Xerri de Caro

Marco Y. C. Pang

Esther Munalula Nkandu

Chair of Finance Committee

Stacy de Gale

Gabriela Mallma

Jonathon Kruger

Chief Executive Officer

Auditor

Crowe UK LLP

St Bride's House
10 Salisbury Square
London EC4Y 8EH

Investment managers

Brown, Shipley & Co. Limited

Founders Court
Lothbury
London EC2R 7HE

Bankers

Bank of Scotland plc

33 Old Broad Street
London EC2N 1HZ

Structure, governance and management

WCPT is an unincorporated international professional association founded in 1951. The organisation's objectives, membership and governance structures are contained in the Constitution, approved at the General Meeting of member organisations, which is held every four years. The Constitution was approved at the 19th General Meeting held 8-9 May 2019.

The trustees confirm that, during the year, WCPT has complied with the provisions of the Constitution and current statutory requirements applicable to charities. The trustees also confirm they have had regard to guidance issued by the Charity Commission as to operation of the public benefit requirement.

The business of WCPT is conducted through the General Meeting of member organisations, Executive Board and WCPT staff. The WCPT Executive Board (Board) is the charity's Board of Trustees.

The Board meets in person at least twice annually and by teleconference as necessary to define the strategic plan and areas of activity for WCPT. It considers grant making, investment, reserves and risk management, and approves the annual budget, policies and performance.

During 2018 the Board met twice in person and held nine teleconferences.

WCPT's Executive Board is elected by WCPT member organisations and consists of the President, Vice President and a member from each region. The President and Vice President are elected at the WCPT General Meeting held every four years. Regional Executive Board members are elected by their region.

All new Board members are invited to participate in an induction process on commencement. Current Board members and staff are encouraged to participate so there is a shared understanding of roles and responsibilities.

The day-to-day administration and management of WCPT is delegated to the Chief Executive Officer.

External relations

WCPT is in official relations with the World Health Organization (WHO) and has consultative status with the United Nations Economic and Social Council (ECOSOC) and United Nations Children's Fund (UNICEF).

Since 2010 WCPT has been a member of the World Health Professions Alliance (WHPA), comprising the International Council of Nurses (ICN), the International Pharmaceutical Federation (FIP), the World Dental Federation (FDI) and the World Medical Association (WMA).

WCPT has Memorandums of Understanding with Humanity & Inclusion (HI), the International Committee of the Red Cross (ICRC), and the International Network of Physiotherapy Regulatory Authorities (INPTRA).

As a result of WCPT's increased engagement with WHO, for example,

- WCPT was present at the launch of *Rehabilitation 2030: a Call for Action*, where the President was invited to act as a facilitator on behalf of nine international professional organisations. As a result we worked collaboratively to establish the Global Rehabilitation Alliance in May 2018.
- WCPT's Chief Executive Officer was invited to present at the Global Conference on Primary Care on the occasion of the 40th anniversary of the Alma Alta Declaration.
- WCPT has agreed to partner with WHO to support a global rehabilitation workforce survey which will provide important data on the number of physical therapists and other members of the rehabilitation workforce in 60 countries of the world.
- WCPT was invited to travel to Tajikistan to complete an analysis and needs assessment for WHO on the education of physical therapists and practice in that country.

In addition, we have been invited to participate in the Organisation for Economic Co-operation and Development (OECD) Patient-Reported Indicator Survey – our first engagement with OECD.

Membership

WCPT members are the national professional associations representing physical therapists/physiotherapists. WCPT currently has 120 member organisations.

Each member organisation has the right to be represented at the General Meeting and must attend one in two consecutive meetings.

Regions are five geographic groupings of member organisations: Africa, Asia Western Pacific, Europe, North America Caribbean and South America. Regions exist to assist the development of the profession in the geographic area. Regions have the right to send a delegate to the General Meeting, but these delegates do not have a right to vote.

Subgroups are international physical therapy organisations which represent a specific area of professional interest and meet WCPT criteria for subgroup recognition. They promote the advancement of physical therapy in their field and are organised to exchange scientific knowledge.

Upon application, they are approved as subgroups by the Board and confirmed by the General Meeting. They are reconfirmed at each successive General Meeting. There are currently 15 subgroups recognised by WCPT.

Subgroups have the right to send a delegate to the WCPT General Meeting, but these delegates do not have a right to vote.

Networks support the exchange of ideas, experience and expertise in physical therapy among individual physical therapists in defined areas of practice, education and management in fields not covered by WCPT subgroups. There are currently seven WCPT networks and two affiliated networks.

Risks

The trustees have reviewed the major risks to which WCPT is exposed and have established systems to mitigate those risks.

This risk management framework defines WCPT processes for managing risk including the implementation, monitoring, reviewing and improvement of risk management. WCPT maintains a separate risk register for WCPT and WCPT Trading Limited.

The key risks are:

1. Membership: concerns regarding non-renewal of membership or non-payment of fees are addressed by the strategic plan and ongoing membership engagement activities.
2. Membership: concerns regarding member organisations not complying with membership requirements are addressed by clearly defined procedures and oversight by the Membership Committee which was established in 2015.
3. Governance: concerns regarding Executive Board members acting outside of their delegation are dealt with by the Executive Board Governance Framework. The Governance Framework documents the required practices and procedures related to the Board and Board Committees, these include:
 - Board Charter which identifies the responsibilities, accountabilities and relationships between WCPT's governance bodies.
 - Board Operating Guidelines which guide the scheduling, agenda and timing of meetings and requirements for the presentation, lodgement, and approval process for providing information for Board and Committee consideration.

The key risks facing WCPT Trading Limited and the process in place to manage these risks:

1. Congress income: There is a risk that delegate numbers and/or exhibition/ sponsor income falls short of budget posing risk of financial loss to WCPT. This risk is managed by conservative budgetary management with breakeven set at achievable figures based on historical data.
2. Currency fluctuations: There is a risk that major changes in exchange rates after charges/budget is set will result in a financial loss to WCPT. This risk is managed through the appointment of a foreign currency adviser and the establishment of forwarding hedging contracts for known expenses.

Objectives and activities for the public benefit

As the international voice of physical therapy WCPT's mission is to:

- unite the profession internationally
- represent physical therapy and physical therapists internationally
- promote high standards of physical therapy practice, education and research
- facilitate communication and information exchange among member organisations, regions, subgroups and their members
- collaborate with national and international organisations
- contribute to the improvement of global health.

WCPT's General Meeting of member organisations is held every four years. The meeting approves changes to the Constitution, elects the President and Vice President, and names the members of the Board (the trustees).

The Board determines the priorities within the strategic plan for a minimum of four years within the resource constraints of WCPT, and continually reviews these priorities in light of changing circumstances. The trustees, having due regard to guidance issued by the Charity Commission, confirm that WCPT complies with the public benefit requirement in section 4 of the Charities Act

Financial review

The Statement of Financial Activities for 2018 shows net expenditure of £506,997 and the Balance Sheet shows total net assets of £738,159 as at 31 December 2018. This reduction in Net Assets was principally due to the recognition of up front costs associated with the 2019 Congress and General Meeting in Geneva, along with a planned deficit on WCPT Charity for the financial year 2018. The accounting approach regarding cost recognition is in line with UK generally accepted accounting practice.

A loss is created on WCPT Trading as costs and incomes fall into two separate financial years. Certain costs are taken as they fall, whereas incomes are only recognisable at the close of the 2019 event. For Financial Year 2018 the costs recognised ahead of income totals (£394,164), causing an accounting loss in the year of (£271,550) for WCPT Trading Limited.

This Trading loss will unwind in 2019 when revenues can be recognised. Current projections indicate that the 2019 Geneva Congress will have a very positive financial outcome.

The following table, separates the Charity and Trading entities income and expenditure to allow the individual performance to be considered.

Financial Year 2018	Charity	Trading	Consolidated
Deficit/loss	-£235,427	-£271,550	-£506,977

WCPT commissioned Crowe U.K. LLP to conduct a review of its Tax affairs, which identified the need for WCPT Charity to register for Value Added Tax as a result of staff costs allocated to WCPT Trading Limited and the reverse charge on consultants fees incurred as part of the SUDA project. Included in these accounts is a provision to recognise the outstanding WCPT Group position of VAT Liability.

WCPT activities are funded through an annual membership subscription, donations and proceeds from a congress held every four years. The membership subscription rate is set at the General Meeting of member organisations. The rate for 2018 was again unchanged at £1.53 per member of each member organisation in high-income countries, £1.15 per member in middle-income countries and £0.77 per member in low-income countries.

As the organisation heads into a Congress year, with the quadrennial General Meeting the origination's financial position appears strong with a healthy cash holding, and income and cost levels tracking to budgets in each of the last three years.

The SUDA Project concluded in 2018. The project in Mali, Senegal Niger created of some productive new relationships and had great success in its aim to professionalise and strengthen physical therapy services for people with disabilities in these conflict-affected countries. . Humanity and Inclusion (HI) implemented it in partnership with the World Confederation for Physical Therapy (WCPT). The project was funded by the United States Agency for International Development (USAID), and it successfully closed in line with the project's budgeted expectations.

Investment policy and performance

The trustees invest the Confederation's funds in excess of current cash flow requirements with the objective of preserving the real value of capital and generation of income. The investment portfolio is managed on a low risk basis by investment managers appointed by the trustees.

During 2018 the investment managers continued the policy of holding and, whenever possible, increasing investment in securities which were deemed most likely to provide growth opportunities for the portfolio and an acceptable level of income. The prevailing turbulence in the world economy, had a significant impact on global investments in the final quarter of 2018. The resultant investment performance in for the financial year 2018, was a -5.59% reduction in portfolio of -£20,694.84, in the three quarters prior to Q4 performance had tracked at a positive 2.25%.

Reserves

The purpose of the general fund is to mitigate the risk of unforeseen expenditure or a temporary reduction in income. Specifically the WCPT is dependent on the financial performance of the WCPT Congress and so reserves exist to ensure the WCPT is able to continue in operation in the event of a Congress not performing as expected.

WCPT reviews reserves on an annual basis at the time of setting the budget. This involves a risk- based assessment of factors likely to reduce the organising income or increase our expenditure thereby ensuring free reserves are appropriate. A reserves review should also be undertaken, should an unexpected material financial event occur.

Ongoing WCPT operations are dependent on the financial performance of the WCPT Congress and so operational reserves must be managed to ensure the WCPT is able to continue in operation in the event of a congress not performing as expected.

In each accounting period during the cycle between congresses, the Board allocates, for budgetary a proportion of the surplus generated by the preceding congress. By adopting this approach, the Board and WCPT management are able to plan expenditure effectively and consistently in the inter- congress period.

WCPT reviews reserves each year with the following parameters. A minimum holding of approximately GBP400,000 (5 months of cover for future operational costs) with a target range of GBP800,000- GBP900, 000 (11-12 months of cover for future operational costs). At 31 December 2018, WCPT has reserves of £738,159.

Remuneration of key management personnel

As part of the 2016 recruitment process for a new CEO, WCPT used an external recruitment agency, which ensured the salary package offered was commensurate with comparable benchmark organisations, and the package is reviewed annually by the Trustees.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities.

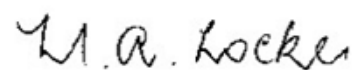
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The charity's auditor, Crowe U.K. LLP was appointed by the Executive Board in 2016 for a three year period.

Approval

This report was approved by the trustees on **17 September 2019** and signed on their behalf by:



.....
Emma K. Stokes
President

.....
Melissa Locke
Chair of Finance Committee

Independent Auditor's Report to the Trustees of the World Confederation of Physical Therapy

Opinion

We have audited the financial statements of the World Confederation of Physical Therapy for the year ended 31 December 2018 which comprise Consolidated Statement of Financial Activities, Consolidate Balance Sheet, Charity Balance Sheet, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ④ give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2018 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- ④ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ④ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ④ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ④ the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept by the parent charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view,

and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to

issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.



Crowe U.K. LLP
Statutory Auditor

London

Date: 20th September 2019

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Financial statements



World Confederation
for Physical Therapy

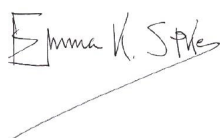
Consolidated statement of financial activities for the year ended 31 December 2018

	2018			2017		
	Unrestricted £	Restricted £	TOTAL £	Unrestricted £	Restricted £	Total funds 2017 £
Income from:						
Donations and legacies	3,485	0	3,485	12,442	0	12,442
Charitable activities (note 2)	764,637	27,756	792,393	1,859,124	260,542	2,119,666
Investments	9,206	0	9,206	11,530	0	11,530
Total	777,328	27,756	805,084	1,883,096	260,542	2,143,638
Expenditure on:						
Raising Funds	4,442	0	4,442	9,764	0	9,764
Charitable activities: (note 3)	1,175,727	38,526	1,214,253	1,594,276	264,431	1,858,707
Other Costs (note 12)	67,825	0	67,825	0	0	0
Total	1,247,994	38,526	1,286,520	1,604,040	264,431	1,868,471
Operational (deficit) / surplus	(470,666)	(10,770)	(481,436)	279,056	(3,889)	275,167
Gains on investment assets (note 8)	(25,541)	0	(25,541)	19,460	0	19,460
Net (expenditure) / income and net movement in funds	(496,207)	(10,770)	(506,977)	298,516	(3,889)	294,627
Reconciliation of funds						
Total funds brought forward	1,227,829	17,307	1,245,136	929,313	21,196	950,509
Total funds carried forward	731,622	6,537	738,159	1,227,829	17,307	1,245,136

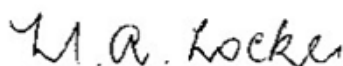
Balance sheet as at 31 December 2018

	GROUP		CHARITY	
	2018	2017	2018	2017
	£	£	£	£
Fixed assets:				
Tangible assets (note 7)	6,870	7,745	6,870	7,745
Intangible assets (note 7)	8,586	20,242	8,586	20,242
Investment assets (note 8)	348,020	368,142	348,020	368,142
Total fixed assets	363,476	396,129	363,476	396,129
Current Assets:				
Debtors (note 9)	376,567	100,564	515,779	459,610
Cash at bank and in hand	1,591,874	897,887	353,671	484,689
Total current assets	1,968,441	998,451	869,450	944,299
Liabilities:				
Creditors: amounts falling due within one year (note 10)	(1,525,933)	(149,444)	(121,568)	(136,220)
Net current assets	442,508	849,007	747,882	808,079
Provisions (note 12)	(67,825)	0	(142,579)	0
Net assets	738,159	1,245,136	968,779	1,204,208
The funds of the charity:				
Restricted income fund (note 13)	6,537	17,307	6,537	17,307
Unrestricted funds – general funds	731,622	1,195,848	962,242	1,154,920
Unrestricted funds – designated	0	31,981	0	31,981
Total unrestricted funds (note 13)	731,622	1,227,829	962,242	1,186,901
Total charity funds	738,159	1,245,136	968,779	1,204,208

Approved and authorised for issue by the Board of Trustees and signed on its behalf by:



Emma K. Stokes
President



Melissa Locke
Chair of Finance Committee

Consolidated Statement of Cash flows for the year ended 31 December 2018

	GROUP	
	2018	2017
	£	£
Cash flows from operating activities:		
Net (expense)/income for the reporting period	(506,977)	294,627
Adjustments for:		
Depreciation	4,809	3,023
Amortisation	11,656	8,950
Provisions	67,825	
Gains/Loss on investments	26,115	(19,460)
(Increase)/decrease in debtors	(276,003)	362,514
Increase/(decrease) in creditors	1,376,489	(434,902)
Net cash (used in)/provided by operating activities	703,914	214,752
Cash flows from investing activities:		
Purchase of tangible fixed assets	(3,934)	(3,196)
Purchase of intangible fixed assets	0	0
Receipts from sales of tangible fixed assets	0	0
Purchase of investments	(105,680)	(97,161)
Proceeds from sale of investments	114,736	96,295
Change in cash awaiting investment	(15,049)	(4,503)
Net cash used in investing activities	(9,927)	(8,565)
Change in cash and cash equivalents in the reporting period	693,987	206,186
Cash and cash equivalents at the beginning of the reporting period	897,887	691,701
Cash and cash equivalents at the end of the reporting period	1,591,874	897,887

Notes to the financial statements for the year ended 31st December 2018

Company information

The World Confederation for Physical Therapy is a registered charity in England and Wales, number: 234307. The WCPT's registered address is Victoria Charity Centre, 11 Belgrave Road, London SW1V 1RB, UK.

1. Accounting policies

1.1 Basis of Accounting

The consolidated financial statements are prepared under the historical cost convention with the exception of investment assets, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102), applicable to accounting periods commencing 1st January 2015, UK Accounting Standards and the Charities Act 2011. The accounts are denominated in £ sterling.

Going concern

The trustees having considered the current level of reserves are satisfied that the WCPT is a going concern and have therefore prepared the financial statements on this basis.

1.2 Income and debtors

Income is recognised when the charity is legally entitled to it, receipt is probable and income can be measured with reasonable accuracy. Donations are credited to income when received. Subscription income is recognised in the year in which it entitles an organisation to be a member of the WCPT. Income in respect of events including the Congress is recognised in the year to which it applies.

1.3 Expenditure and liabilities

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered.

Expenditure on raising funds includes investment management fees.

Overhead and support costs, including staff costs and governance costs, have been allocated to charitable activities on the basis of staff time.

1.4 Pension costs

The Confederation contributes to money purchase schemes. Pension costs payable are charged to the Statement of Financial Activities as incurred.

1.5 Operating Lease

Rent and service charges payable in respect of the lease commitment for the Confederation's office premises are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

1.6 Tangible and intangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	25%- straight line basis
Computer equipment, software and website	33%- straight line basis
Leasehold improvements	25%- straight line basis

1.7 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and on disposals during the year.

1.8 Funds

Unrestricted Income Funds

The General Fund may be used at the Confederation's discretion, for the objectives contained in the Articles of Association .

The General Reserve has been established to safeguard the Confederation in the event of unbudgeted expenditure arising as a result of unforeseen circumstances and to recognise costs which would be incurred on a winding-up of the Confederation. The trustees may make transfers between the General Fund and General Reserve as considered appropriate in the light of the Confederation's financial resources.

The Grants Fund has been established to further the work of WCPT and support full participation in WCPT activities. The trustees may make transfers between the General Fund and Grants Fund as considered appropriate in the light of the Confederation's financial resources.

Restricted Income Fund

The Mildred Elson Award Fund may make awards to physical therapists who have contributed significantly to the development of the profession on an international basis.

1.9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the transaction date. Exchange differences are taken into account in the Statement of Financial Activities.

1.10 Financial instruments

Other than forward current contracts, WCPT only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Forward contracts are revalued at fair value at the balance sheet date with gains or losses being allocated to the relevant activity heading in the Statement of Financial Activities.

1.11 Significant estimates and judgements

The trustees do not consider that any significant estimates or judgements have been used in the preparation of these financial statements.

1.12 Congress and Subsidiary Company

Congress is held regularly in financial partnership with the host member organisation. A wholly-owned subsidiary company, WCPT Trading Limited, has been incorporated to undertake Congress operations. Expenditure on Congress incurred by WCPT and the subsidiary is charged to the consolidated profit and loss account for the year. Income received and receivable in respect of the congress at the balance sheet date is treated as deferred income until the event has taken place.

2. Analysis of income from charitable activities	2018	2017
Membership subscriptions	669,555	566,623
Congress 2017	1,273	1,178,341
Other income	6,222	75,994
Accreditation income (net of expenditure)	41,000	36,864
Congress 2019 abstract income	46,587	1,039
Project grant income (SUDA)	27,756	260,542
General meeting and anniversary dinner income	0	263
	792,393	2,119,666

3. Analysis of expenditure on charitable activities

	Direct costs	Support costs	Total 2018	Total 2017
	£	£	£	£
Member services	340,745	417,455	758,200	1,205,920
Education, practice and research	106,360	139,139	245,499	458,913
Communication	12,811	69,566	82,377	79,492
Collaboration with national and international organisations	58,612	69,566	128,178	114,382
	518,528	695,726	1,214,254	1,858,707

Allocation of support costs to activities	Total allocated	Member Services	Education Practice and Research	Communication	Collaboration with National & Intl. Orgns.
	£	£	£	£	£
Governance	64,291	38,575	12,858	6,429	6,429
Staff costs	487,548	292,531	97,509	48,754	48,754
Office rental and overhead costs	127,421	76,454	25,487	12,740	12,740
Depreciation	16,466	9,895	3,285	1,643	1,643
	695,726	417,455	139,139	69,566	69,566

The basis of apportionment is staff time

4. Net Income / (Expenditure)	2018	2017
	£	£
Depreciation	16,465	11,974
Operating lease rental	43,812	30,340
Auditor remuneration - audit	9,193	14,964
- non audit	6,129	9,976
	75,599	67,254

5. Salaries and other staff costs	2018	2017
	£	£
Salaries and other staff costs	469,811	402,868
Social Security costs	52,826	46,589
Pension costs	20,285	18,399
	0	0
	542,922	467,856

The number of employees whose emoluments during the year exceeded £70,000 were

	2018	2017
£80,001 - £90,000	1	1
£90,001 - £100,000		1
£100,001 - £110,000	1	

Average number of employees during the year, nine (2017-8). No termination payments were made. The Chief Executive Officer is considered to represent key management personnel. Remuneration paid to key personnel during the year was £122,722 (2017: £117,288).

6. Trustees expenses and remuneration	2018	2017
	£	£
Travel, subsistence, accommodation, professional dev't	64,292	73,154
	64,292	73,154

Neither the Trustees nor any persons connected with them have received any remuneration during the year

7. Tangible and intangible fixed assets

CHARITY AND GROUP

	2018	2017
	£	£

Tangible fixed assets - fixture, furniture & equipment

Cost

At 1st January	62,155	58,959
Additions	3,934	3,196
Disposals	0	0
At 31st December	66,089	62,155

Depreciation

At 1st January	54,410	51,387
Charge for year	4,809	3,023
At 31st December	59,219	54,410

Net book value

At 1st January	7,745	7,572
At 31st December	6,870	7,745

	2018	2017
	£	£

Intangible fixed assets - website

Cost

At 1st January	30,910	30,910
Additions	0	0
Disposals	0	0
At 31st December	30,910	30,910

Depreciation

At 1st January	10,668	1,717
Charge for year	11,656	8,951
At 31st December	22,324	10,668

Net book value

At 1st January	20,242	29,193
At 31st December	8,586	20,242

8. Fixed asset Investments	CHARITY AND GROUP	
	2018	2017
U.K. Listed Investments	£	£
Market value of managed funds at 1st January	343,136	322,810
Acquisitions	105,680	97,161
Disposals	(114,736)	(96,295)
Net gains on revaluation	(26,115)	19,460
Market value of funds 31st December	307,965	343,136
Cash held as part of the portfolio	40,055	25,006
	348,020	368,142
Management fees	3,213	
Investment Income	(9,206)	

Investment Gain (26,115)

Investments are held in a mixture of equities, fixed income, cash amend other investments and are managed by Brown Shipley.

At 31 December non-cash investments were	2018 £	2017 £
Equities	196,355	201,514
Fixed income	73,833	90,706
Other	37,777	50,916
	307,965	343,136

9. Debtors: amounts due within one year	GROUP		CHARITY	
	2018 £	2017 £	2018 £	2017 £
Debtors	67,226	6,838	5,654	6,839
Other Debtors	299,377	84,013	2,703	22,821
Prepayments	9,964	9,713	9,964	9,713
Amount due from subsidiary company	-	-	497,458	420,237
	376,567	100,564	515,779	459,610

10. Creditors: amounts due within one year	GROUP		CHARITY	
	2018	2017	2018	2017
	£	£	£	£
Subscriptions in advance	-	-	-	-
Other creditors	116,678	27,537	41,560	15,432
Accruals	66,973	79,727	63,508	79,725
Taxation & social security	-	14,621	-	14,063
Deferred income	1,341,723	27,000	16,500	27,000
SA Tax	559	559	-	-
	1,525,933	149,444	121,568	136,220

Deferred income as at 31 December 2018 represented income for Congress 2019 collected during 2018, and amounts received during 2018 in respect of Accreditation visits that will take place in 2019.

11. Operating lease	2018	2017
	£	£
As at 31 December 2018, the Confederation had the following minimum non-cancellable commitments under operating leases		
Less than one year	27,650	27,650
Between one and five years	27,650	55,300
Lease expiring after five years		
	55,300	82,950

12. Provisions

WCPT Group position

WCPT has reviewed its VAT position during the year and has identified a potential liability due to HMRC in relation to the reverse charge and supplies made to its subsidiary WCPT Trading. This has been assessed as £140,000. The trustees consider that the input VAT on supplies made to WCPT Trading will be recoverable, resulting in a net group liability of £65,000. The final position will be determined once VAT submissions are made by both entities and reviewed by HMRC.

13. Movement in funds

Unrestricted funds:

	1 January 2018	Income	Expenditure	Gift Aid Donation	Taxation	Transfers	Gains	31 December 2018
	£	£	£	£		£	£	£
General fund	1,154,919	654,714	(853,830)	0	0	31,981	(25,541)	962,243
Designated fund:	0	0	0	0	0	0	0	0
<i>Grants Fund</i>	<i>31,981</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(31,981)</i>	<i>0</i>	0
Charity	1,186,900	654,714	(853,830)	0	0	0	(25,541)	962,243
Subsidiary	40,929	122,614	(394,164)	0	0	0	0	(230,621)
Group	1,227,829	777,328	(1,247,994)	0	0	0	(25,541)	731,622

Restricted income funds:

	1 January 2018	Income	Expenditure	Gift Aid Donation	Taxation	Transfers	Gains	31 December 2018
	£	£	£	£		£	£	£
SUDA Project	10,770	27,756	(38,526)	0	0	0	0	0
Mildred Elson Award	6,537	0	0	0	0	0	0	6,537
Charity	17,307	27,756	(38,526)	0	0	0	0	6,537
Subsidiary	0	0	0	0	0	0	0	0
Group	17,307	27,756	(38,526)	0	0	0	0	6,537

TOTAL FUNDS:	1,245,136	805,084	(1,286,520)	0	0	0	(25,541)	738,159
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14. Trading subsidiary : WCPT Trading Limited

WCPT Trading Limited (a company limited by guarantee no: 08322671, incorporated in England & Wales) was incorporated on 7 December 2012 as a wholly-owned subsidiary of WCPT to undertake future Congress operations, commencing with the 2015 Congress which took place in Singapore.

Summary of subsidiary assets and liabilities and results	2018	2017
	£	£
Current assets	1,174,822	474,387
Current liabilities	(1,405,444)	(433,460)
Net current assets/(liabilities)	(230,622)	40,927
Income	122,614	1,188,368
Expenditure	(394,164)	(876,988)
	(271,550)	311,380

During the year the prior year balances were settled with WCPT (as shown in Note 9)



**World Confederation
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