



Annual review

REPRESENTING PHYSIOTHERAPY GLOBALLY



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Who we are

Founded in 1951, the World Confederation for Physical Therapy (WCPT) is the sole international voice for physiotherapy.

In 2020 we rebranded as World Physiotherapy and now represent more than 600,000 physiotherapists through 129 member organisations. WCPT operates as a non-profit organisation and is registered as a charity in the UK.

OUR VISION

Everyone has universal access to quality physiotherapy services where and when needed

OUR PURPOSE

To represent physiotherapy across the globe, advancing our profession and advocating access for all, to improve health and wellbeing

Our strategic pillars

1

EVOLVING AND SUSTAINABLE

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.

2

INFLUENCE AND REACH

World Physiotherapy works collaboratively with our member organisations, regions, specialty groups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.

3

KNOWLEDGE CONNECTOR

World Physiotherapy supports effective advocacy and evidence informed best practice by connecting member organisations, regions, specialty groups, and other stakeholders to high quality sources of knowledge, data, and insights.

Values



BELONGING

We recognise and embrace the diversity in our community and our actions create a sense of belonging.



CONNECTING

We bring our community together through our member organisations, regions, specialty groups, and the wider physiotherapy profession.



EMPOWERING

We support our member organisations, regions, and specialty groups in the service of others to create lasting change and impact.



COLLABORATING

We partner with our member organisations, regions, specialty groups, and others who share our values and objectives.

President's message



Michel Landry
President

As I reflect on 2025, I am struck by how much our world, and our profession, continues to change and evolve. Across all 129 member organisations (MOs) and in every region, physiotherapists are bravely navigating a healthcare landscape that is more demanding and more technologically sophisticated than at any point in our history. This annual review is an opportunity to take stock of where we have been, where we are, and what we are called to do next.

In this past year, Artificial Intelligence (AI) moved from the margins of clinical conversation to the centre of important debates in education, practice, research and policy. Across our MOs, physiotherapists are encountering AI-assisted diagnostic tools, algorithmic big data patient stratification, proliferation of home-based and wearable technologies, and AI-powered platforms. AI's influence is no longer a future scenario; it is now a reality.

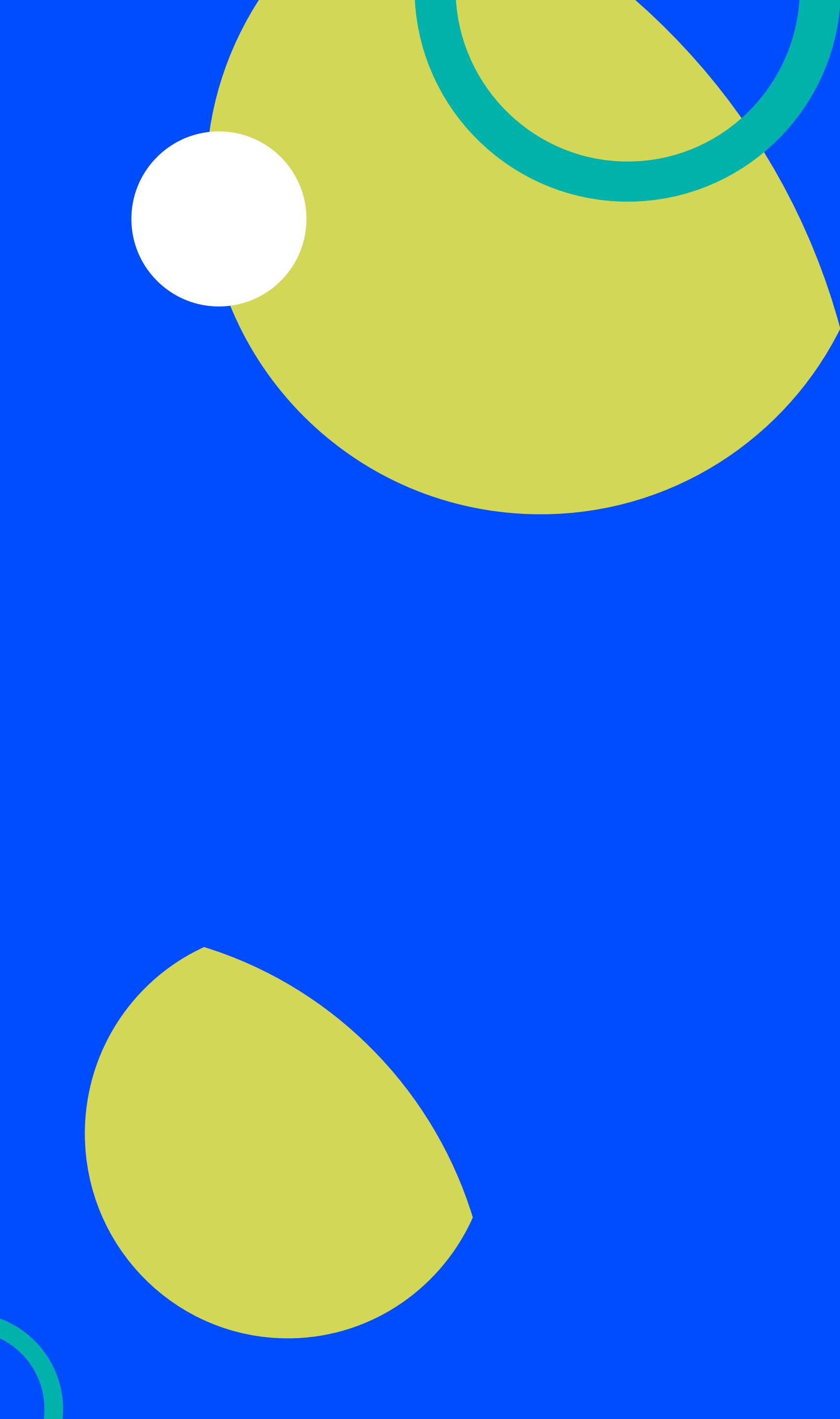
The question before us is not whether AI will transform physiotherapy, but how to ensure that physiotherapists lead that transformation with the values, ethics, evidence, and an equity focus. To that end, I am pleased to announce that World Physiotherapy will convene a dedicated AI Summit in late 2026 bringing together clinicians, researchers, educators, policymakers, and technology developers

to chart a collective course for the responsible integration of artificial intelligence into physiotherapy globally.

Yet even as we look to the future, we cannot look away from the present suffering of colleagues around the world. In Ukraine, physiotherapists continue to work under conditions of active conflict, providing essential rehabilitation care to the wounded while themselves displaced, exhausted, and living under threat. Across the Middle East, our colleagues on all sides of a devastating conflict are bearing witness to and caring for levels of human injury and trauma that would test any healthcare system.

In Sudan, the Democratic Republic of Congo, Myanmar, and too many other places, physiotherapists are doing extraordinary work in extraordinarily difficult circumstances. My message to our colleagues: We see you, and we stand with you. We remain committed to ensuring that the global physiotherapy community does not turn away from those working where the need is greatest.

Beyond these crises, our profession continued to advance on multiple fronts. We strengthened advocacy for physiotherapy as an essential health service in national and global policy frameworks and



deepened partnerships across regions to address the persistent global rehabilitation workforce gap, a challenge that no technology alone will resolve.

Looking ahead to 2026, we prepare to mark a remarkable milestone: our 75th anniversary as a global organisation. The eleven founding member associations who gathered in Copenhagen in 1951 could not have imagined the world their successors would inherit. But the conviction they carried, that physiotherapy is a distinct, vital, and deeply human discipline, remains as urgent today as it was then. As we approach this anniversary, we do so not simply to celebrate, but to recommit to equity, to evidence, and to the communities we serve.

Before I close, I want to extend our warmest welcome to Sidy Dieye, who joins World Physiotherapy as our new chief executive officer. Sidy is not a stranger to our organisation. As a longstanding member of the World Physiotherapy staff, he has been a quiet but consequential force in developing many of the impactful programmes and partnerships that define our work today. He steps into this role not as an outsider learning our mission, but as someone who has lived it. His vision, energy, and deep commitment to global health equity make him exactly the right leader for this moment.

On behalf of the executive board and our entire global community, welcome, Sidy.

The year ahead will bring complexity, change, and opportunity in equal measure. I am confident we will meet each with the resolve our profession has always shown.

With gratitude and determination,



CEO's message



Sidy Dieye
Chief executive officer

In 2025, World Physiotherapy continued to strengthen its role as the global voice of the profession: supporting our member organisations, advancing standards, influencing policy, and promoting access to quality physiotherapy services worldwide. As a mature and financially sustainable organisation representing 129 member organisations and more than 600,000 physiotherapists as of 1 January 2026, we remain committed to evolving in ways that are responsive, inclusive, and future-focused.

Our member-led model remains at the heart of our work. During 2025, physiotherapists from member organisations across multiple countries and territories contributed to our committees, expert groups, accreditation processes, and strategic initiatives. Their voluntary engagement reflects the strength of our global community and ensures that our policies and programmes are shaped by diverse perspectives and real-world experience. We also welcomed three new member organisations Botswana, Iran, and Iraq while three associations ceased membership. Despite these changes, engagement across our network remains strong and constructive.

We continued to provide operational and strategic support to our regions, including full secretariat

services for the Africa and South America regional conferences scheduled for 2026, continued support in the Asia Western Pacific and North America Caribbean regions, as well as delivering 12 regional webinars attended by nearly 1,700 participants. These activities enhance knowledge exchange, strengthen governance, and reinforce regional collaboration. A regional summit of chairs and vice chairs is planned for early 2026 to further align priorities and foster collective leadership.

Our leadership programme entered its fourth cycle, bringing together leaders from across our global membership to build skills in governance, emotional intelligence, and strategic decision-making. Participants rated the programme highly and highlighted its relevance to organisations of all sizes, reinforcing our commitment to strengthening leadership capacity at national and regional levels.

The annual membership census continues to provide one of the most comprehensive global profiles of the physiotherapy profession. With a 96% response rate in 2025, the data offers powerful advocacy tools and valuable insights. Encouragingly, 65% of member organisations reported membership growth, and progress continues toward direct access, which is now available in 39% of countries/territories represented.

At the same time, gender equity in leadership remains an area requiring sustained attention.

Our global advocacy work advanced significantly. Through collaboration with member organisations and governments in countries including Argentina, Chile, Liberia, Sierra Leone, Ecuador, Panama, Peru, Philippines, Romania, Spain, Tanzania, Tajikistan, Japan, Kyrgyzstan, Hong Kong, and Türkiye, we supported workforce development, regulatory reform, direct access legislation, and the strengthening of entry-level education programmes. These initiatives align closely with the World Health Organization (WHO) Rehabilitation 2030 agenda and reinforce our commitment to building rehabilitation capacity worldwide.

At the global level, we amplified the voice of physiotherapy through active engagement in the World Health Professions Alliance, participation in the 78th World Health Assembly, and contributions to the World Rehabilitation Alliance. Our new memorandum of understanding with Humanity & Inclusion further strengthens our role in humanitarian and development contexts.

World Physiotherapy Congress 2025 in Tokyo brought together nearly 5,000 participants,

showcasing cutting-edge research and global perspectives.

Through bursaries, open-access archives, and specialty group engagement, we ensured broad access and lasting impact. Preparations for Congress 2027 in Guadalajara are well underway.

Looking to the future, our priorities remain steadfast: further strengthening education and enhancing our accreditation service, broadening access to high-quality CPD, identifying and championing global research priorities, and advancing advocacy for rehabilitation within health systems. We are equally committed to adding value to membership and delivering tailored support to our member organisations, ensuring their needs are met across all regions and contexts. Underpinned by sustainability and collaboration, World Physiotherapy confidently continues to evolve, harnessing our shared strengths to advance the profession and improve health outcomes worldwide.





Evolving and sustainable

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.



Engaging with members

We have continued to build engagement with member organisations and individual physiotherapists.

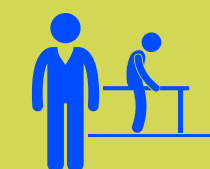


More than 77 physiotherapists from member organisations in 50 countries/territories contributed to our committees, expert groups, and other business areas during 2025 – demonstrating the role and importance of member-led activities and how World Physiotherapy harnesses and builds engagement with its member organisations.

Sharing a diversity of perspectives and experiences and collaborating on a voluntary basis, these physiotherapists helped develop and shape our policies, governance, and other activities across different business areas.



129
member organisations
as of 1 January 2026



600,000+
physiotherapists represented
across our member organisations
as of 1 January 2026

The following associations were formally admitted to membership on 1 January 2026:

- [Botswana Physiotherapy Association](#)
- [Iranian Physiotherapy Association](#)
انجمن فیزیوتراپی ایران
- [Iraqi Association for Physiotherapy](#)
لجمعية العراقية للعلاج الطبيعي

The following associations formally ceased membership on 31 December 2025:

- Physiotherapists' Association of Brazil/
Associação de Fisioterapeutas do Brasil
- Bahrain Physical Therapy Association
- Sudanese Physiotherapy Association



Member-led activities



Voluntary collaboration



Committees and expert groups

Map shows countries/
territories with a member
organisation on 1 January 2026



Representing physiotherapists

AROUND THE WORLD THROUGH
OUR MEMBER ORGANISATIONS

129 countries/territories



Regions

We provide operational support to four of our five regions:

- Africa
- Asia Western Pacific
- North America Caribbean
- South America

Our Europe region has established support services.

SUPPORT HAS INCLUDED:



full secretariat support for the Africa and South America region conferences to be held in 2026. This has included creating dedicated websites for the events, setting up and managing abstract submissions and registration; venue liaison; and development of the scientific programme alongside the regional scientific committees



regular contact between the chairs of the regions and staff



successful regional webinar series for four regions

12

regional webinars between January and December 2025

2k

attendees at webinars



attendees at these webinars received a certificate of 1.0 hour of CPD using the World Physiotherapy CPD recognition service

World Physiotherapy
Africa region

27 février 2025
17:00-18:00 UTC

WEBINAR

Gouvernance et plaidoyer - études de cas dans toute la région Afrique

INTERVENANTS:
Joseph Martial
Capo-Chichi
Usman Ahmed
Isaac Kakooza
Musago Sokunbi

EN SAVOIR PLUS:
bit.ly/4heqLw5

Le webinaire sera dispensé en anglais et en français avec interprétation simultanée.

World Physiotherapy
Asia Western Pacific region

24 June 2025
09:30-10:30 UTC

WEBINAR

Neurologic physiotherapy

SPEAKERS:
Melissa McConaghy
Marco Pang

FIND OUT MORE:
bit.ly/44BLB5g

Receive a 1.0 hour CPD certificate

World Physiotherapy
Asia Western Pacific region

18 March 2025
09:30-10:30 UTC

WEBINAR

Environmental physiotherapy

SPEAKERS:
Oka Sanerivi
Jessica Stanhope

FIND OUT MORE:
bit.ly/4gqsZXO

Receive a 1.0 hour CPD certificate

World Physiotherapy
North America Caribbean region

30 April 2025
22:00-23:00 UTC
(18:00-19:00 EST)

WEBINAR

Primary health care in Guyana - a physiotherapy perspective

SPEAKERS:
Ertenisa Hamilton
Soroya Simmons
Elton Newton

FIND OUT MORE:
bit.ly/3EbG6iD

Receive a 1.0 hour CPD certificate

World Physiotherapy
South America region

10 de abril 2025
22:00-23:30 UTC

WEBINAR

Desarrollo de la iniciativa Rehabilitación 2030 en las Américas

SPEAKERS:
Gustavo Perez Reina
Essy Porras

FIND OUT MORE:
bit.ly/4iTX2sP

World Physiotherapy
Asia Western Pacific region

30 September 2025
09:30-10:30 UTC

WEBINAR

Electrophysical agents in physiotherapy

SPEAKERS:
Ah-Cheng Goh
Yuichi Abe
Chee Wee Tan

FIND OUT MORE:
bit.ly/45JMNnh

Receive a 1.0 hour CPD certificate



Regional events and specialty groups



REGIONAL EVENTS

1

Informal member organisation meetings

All regions held online informal member organisation meetings throughout the year, providing opportunities for member organisation leadership and executive committee members to share information and encourage exchange amongst themselves.

2

Networking events

World Physiotherapy provided networking events for Asia Western Pacific, North America Caribbean, and South America regions during World Physiotherapy Congress 2025 in Tokyo. These networking events provided the opportunity for in-person networking, sharing, and collaboration.

3

Regional summit

A two-day summit is planned for early 2026 of World Physiotherapy regional chairs and vice chairs from its Africa, Asia Western Pacific, Europe, North America Caribbean, and South America regions. It will be held in Istanbul, Türkiye and will be an opportunity for regions to exchange experiences and ideas, share information, identify common challenges, and foster collaboration and growth.

SPECIALTY GROUPS

Staff facilitated five online and one in-person specialty group informal meetings during 2025. The meetings provided presidents and chairs of specialty groups the opportunity to share experiences, challenges, and best practice to improve the governance and operations of their specialty groups.

During the World Physiotherapy Congress 2025, specialty groups were given complimentary booths in the global village, allowing them to showcase their work to the global community and forge new connections with physiotherapists from around the world. All 14 specialty groups also held networking sessions at congress, enabling round table discussions to take place in small groups.





Humanitarian support

During 2025 World Physiotherapy continued to offer support to member organisations facing conflict situations and environmental disaster, including taking a lead role in providing clinical webinars to physiotherapists in Myanmar through collaboration with the:

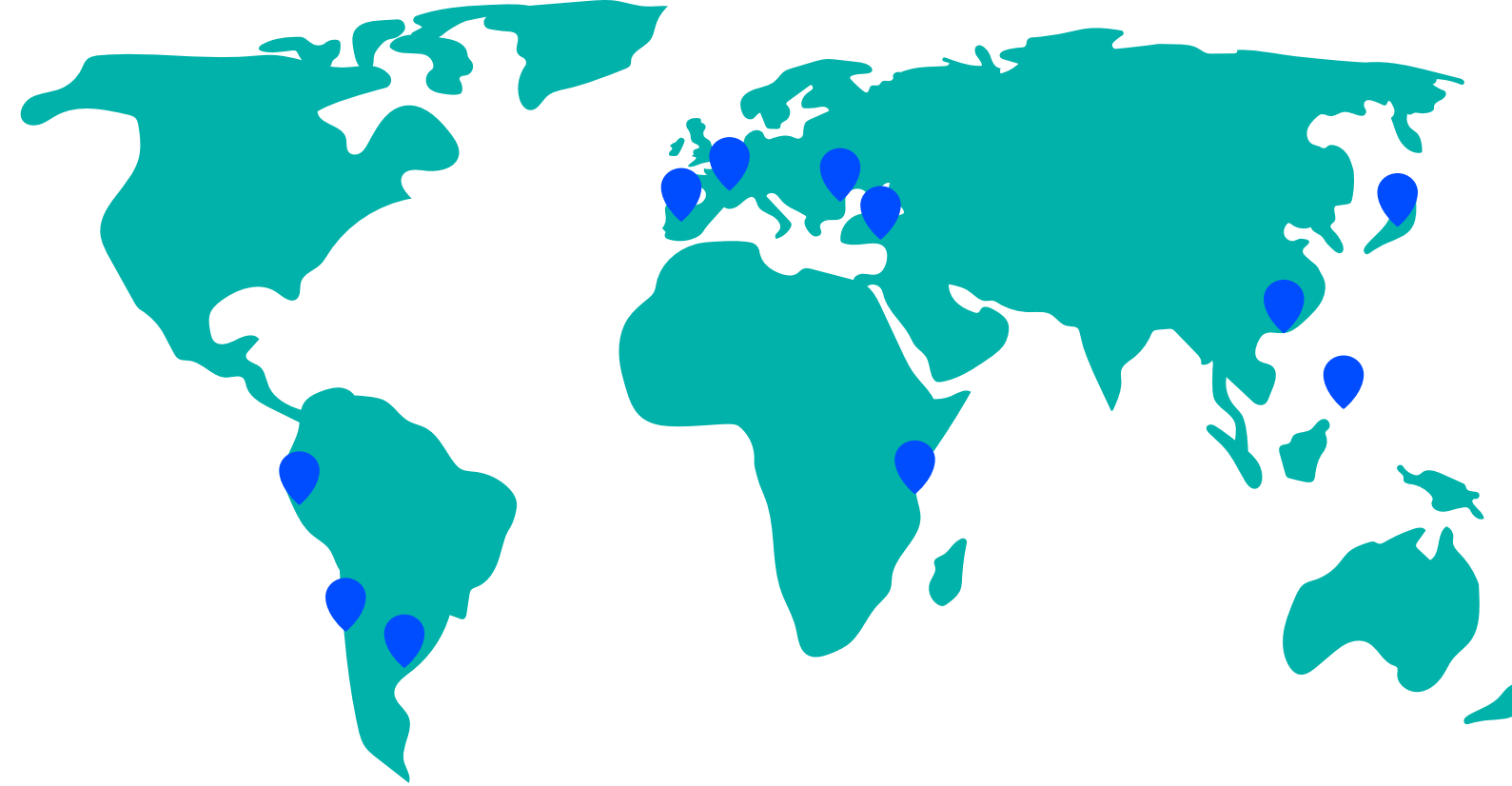
- Myanmar Physiotherapy Association
- International Society of Physical and Rehabilitation Medicine (ISPRM)
- International Society for Prosthetics and Orthotics (ISPO)
- International Spinal Cord Society (ISCoS)
- World Federation of Occupational Therapists (WFOT) the World Health Organization (WHO)





Advocacy

During 2025 World Physiotherapy supported member organisations with advocacy activities in the following countries: Argentina, Chile, France, Hong Kong, Japan, Peru, Philippines, Romania, Spain, Tanzania, and Türkiye.



JAPAN PHYSICAL THERAPY ASSOCIATION (JPTA)

World Physiotherapy and the Japanese Physical Therapy Association (JPTA) have jointly urged the adoption of international standards in physiotherapy education in Japan.

JPTA president, alongside World Physiotherapy president and CEO, held high-level meetings in Tokyo with Japan's Minister of Health, Labour and Welfare, and the State Minister of Education, Culture, Sports, Science and Technology. Together, they advocated for reforms to align physiotherapy curricula with global benchmarks. This call to action follows Iryo Sosei University becoming the first Japanese institution accredited under the World Physiotherapy accreditation service. The initiative reflects a broader commitment to strengthening Japan's physiotherapy workforce in response to the growing healthcare needs of an ageing population.



HONG KONG PHYSIOTHERAPY ASSOCIATION (HKPA)

Following advocacy efforts by World Physiotherapy, in July physiotherapists in Hong Kong celebrated a landmark win after the Legislative Council passed the 2025 Supplementary Medical Professions (Amendment) Bill, enabling people to access physiotherapy services without a prior referral in certain circumstances. Physiotherapists can now provide care to people directly in specified conditions, without the need for an intermediary consultation. Previously, people were required to get a referral from a doctor before receiving physiotherapy, creating delays and added burden on the public healthcare system.



TURKISH PHYSIOTHERAPY ASSOCIATION

Following advocacy efforts by World Physiotherapy and the Turkish Physiotherapy Association/Türkiye Fizyoterapistler Derneği, physiotherapists in Türkiye now have the authority to establish private clinics under the supervision of the ministry of health. The landmark regulation was enacted on 29 March 2025 and is the first official regulation of its kind in Türkiye.



Leadership programme



LEADERSHIP PROGRAMME

The leadership programme continued to empower physiotherapist leaders worldwide.

The 2024/2025 online programme cycle brought together leaders of World Physiotherapy member organisations in 23 countries/territories to strengthen leadership capacity across the global physiotherapy community. The participants completed the programme by sharing case studies relevant to their leadership context.

The evaluation of the 2024/2025 programme indicated that participants highly appreciated the programme, rating their overall experience as being 89 out of 100.

With a new cohort starting in September 2025, the 12-month programme features nine modules with online learning materials provided by subject matter experts complemented by monthly live discussions.

23 countries/territories represented in the 2024/25 programme



"I liked that all participants were involved, I mean, no matter the country, all participants were always invited to the sessions."

"I really appreciated the structure and clarity of the programme, with each module building logically on the previous one. The mix of theory, practical tools, and real-world examples made the content highly relevant – even for a very small member organisation like ours. I particularly liked that the programme encouraged reflection and application, not just passive learning. The leadership content was also excellent – especially the focus on emotional intelligence, preparation for difficult conversations, and distributed leadership."

"The supportive and collaborative atmosphere created a safe space for learning, sharing challenges."

Leadership programme participants

89/100 participants' rating of their experience overall



Communications

We have continued to build our engagement with member organisations and individual physiotherapists, producing some materials in over 40 languages to reach key audiences. The number of people who subscribe to our monthly eNews and Congress eNews increased by 10% in 2025 to 33,000.



FOLLOWERS ON SOCIAL MEDIA

f 107k Facebook

@ 25.6k Instagram
(26% increase in 2025)

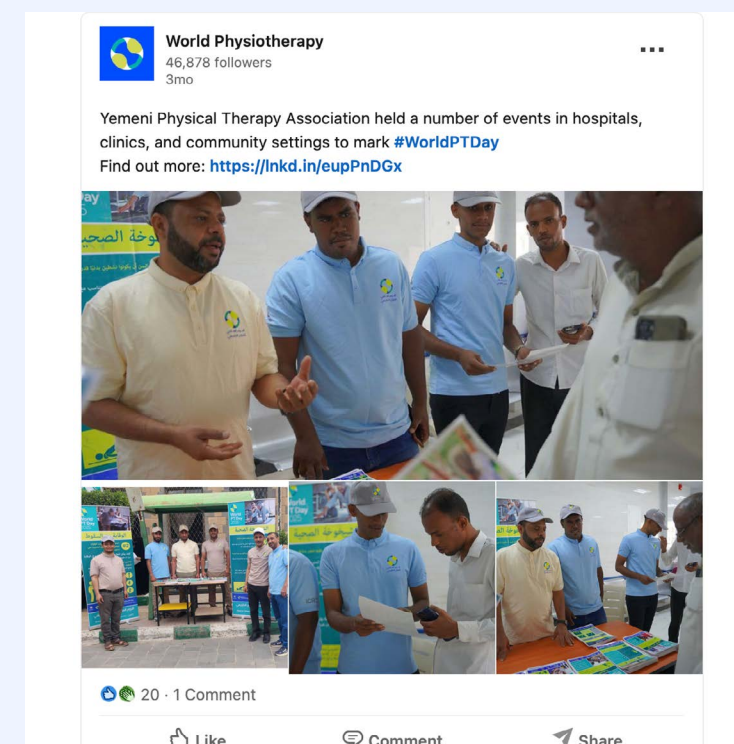
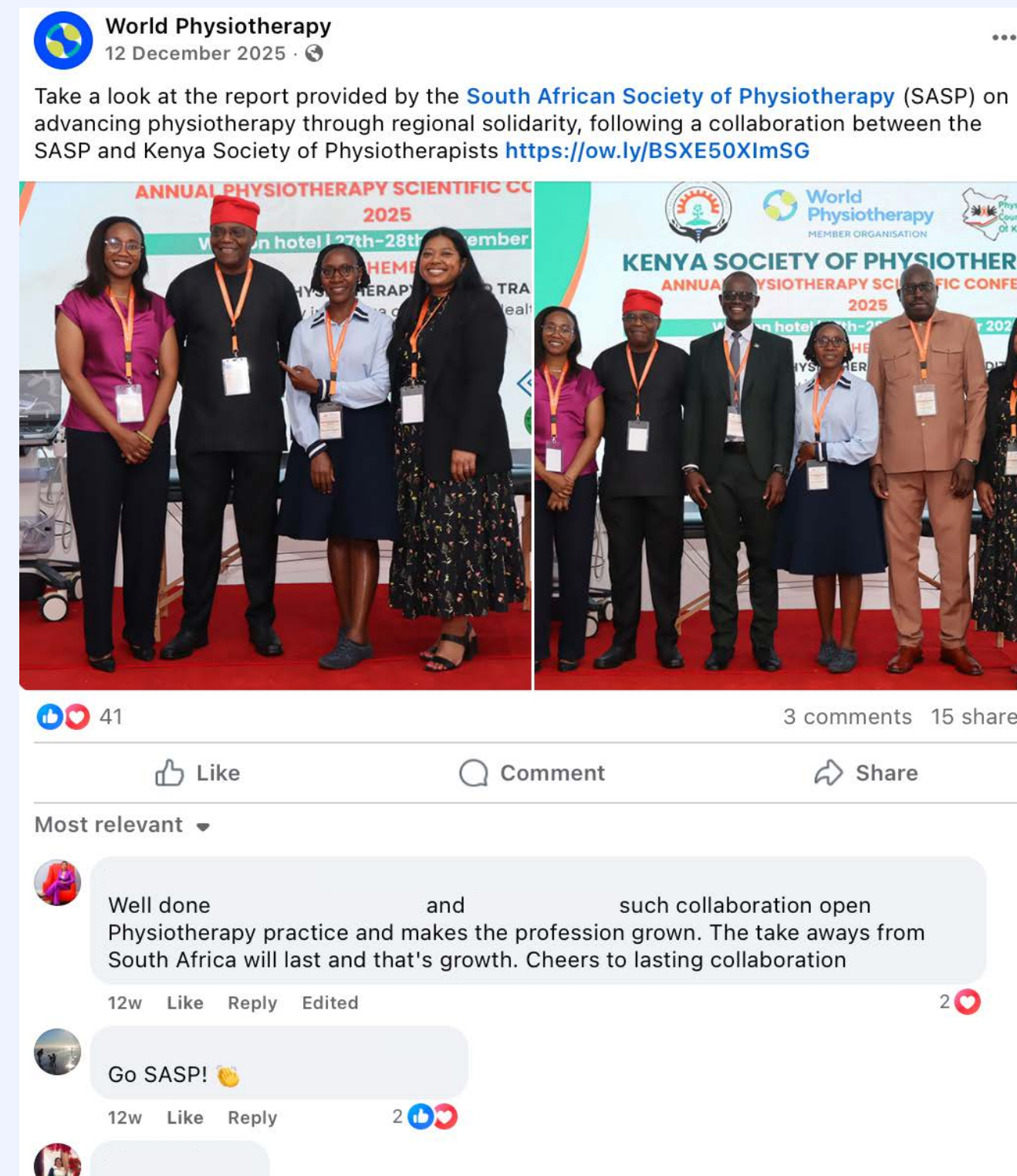
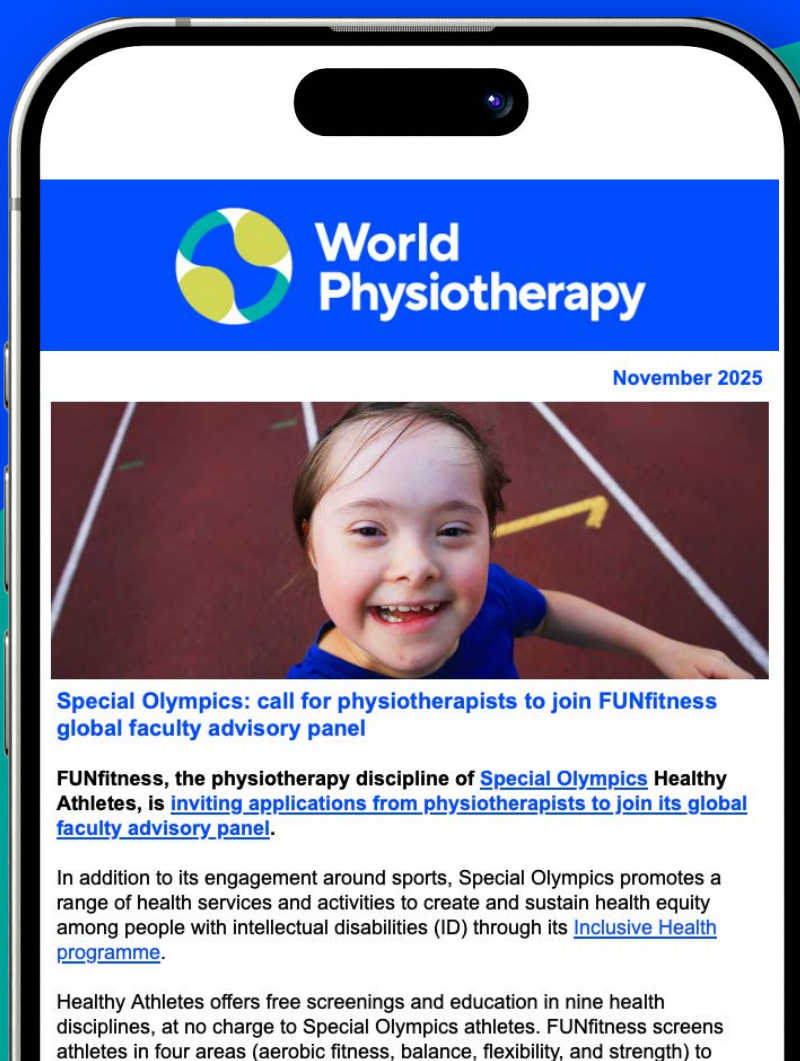
in 46k LinkedIn
(36% increase in 2025)

X 35k X

750 Bluesky
(25% increase in 2025)

33k newsletter subscribers

10% increase in 2025





Influence and reach

World Physiotherapy works collaboratively with our member organisations, regions, specialty groups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.



Projects and programmes



ECUADOR AND PANAMA

In November 2025 World Physiotherapy completed visits to Ecuador and Panama to advance efforts to strengthen the physiotherapy profession and expand access to local rehabilitation services. World Physiotherapy representatives collaborated with the:

- Ecuadorian Society of Physiotherapy/ Sociedad Ecuatoriana de Fisioterapia
- Panamanian Association of Physiotherapy and/or Kinesiology/ Asociacion Panamena de Fisioterapia y/o Kinesiologia (APAFIK)



“For the Ecuadorian Society of Physiotherapy (SEF), the World Physiotherapy visit goes beyond protocol; it represents a vital strategic intervention given the current state of the profession in the country. This support addresses job insecurity, academic fragmentation, and professional encroachment, promoting the legislative reforms and technical planning urgently required in Ecuador.”

Tote Paregar, President of SEF in Ecuador and VP of SAR region



TAJIKISTAN

In July World Physiotherapy conducted a series of clinical education training sessions in Dushanbe, Tajikistan. The sessions were aimed at strengthening clinical skills and educational capacity within local rehabilitation institutions. The initiative is part of World Physiotherapy’s ongoing partnership with the Republican Medical College under the Ministry of Health, which began in 2019, and has resulted in the successful development and implementation of the region’s first entry-level physiotherapist education programme. Further clinical education training sessions are scheduled to continue in 2026, supporting the growth of rehabilitation services across both urban and rural communities.



LIBERIA

A workshop was co-led with the director for the government’s non-communicable diseases and injury division. There is currently only one trained physiotherapist in Liberia, the key priority for this initiative was to establish the first entry-level physiotherapist programme to address urgent workforce needs.



KYRGYZSTAN

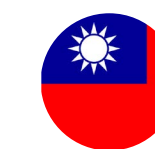
World Physiotherapy representatives attended a stakeholder meeting to explore opportunities to develop consensus around university programmes for physiotherapist education. The meeting included representatives from international and local organisations and institutions, and ministries of health, education, and social welfare. The meeting represented a critical step toward strengthening rehabilitation education and clinical capacity in Kyrgyzstan.

In alignment with the WHO Rehabilitation 2030 framework, it highlights the importance of building a well-trained, competent workforce to meet growing rehabilitation needs. Primary outcomes included the development of a roadmap for the implementation of the university programmes and establishing a working group to liaise with government and institutions on defining the standards and scope of practice for physiotherapy professionals.



SIERRA LEONE PHYSIOTHERAPY ASSOCIATION (SLPA)

World Physiotherapy met with representatives of government health and education ministries with the focus on strengthening the existing entry-level physiotherapy education programme, and exploring the creation of a master's programme to build advanced skills and leadership, alongside the development of SLPA. In addition, a workshop was held, which was co-led by the deputy director for the government's non-communicable diseases and mental health, and SLPA president. The visit was in collaboration with World Hope International. These initiatives directly support the WHO Rehabilitation 2030 agenda, which calls for stronger rehabilitation services, integration into health systems, and investment in the health workforce worldwide.



TAIWAN

Two physiotherapy students from the Taiwan Physical Therapy Association/ 社團法人臺灣物理治療學會 collaborated with World Physiotherapy to support our strategic work in two key areas: direct access, using data from World Physiotherapy's annual membership census, and the emerging role of artificial intelligence (AI) in physiotherapy. The collaboration underscores the power of global partnerships in advancing the profession. By tackling both policy reform in direct access and technological innovation via AI, the projects reflect a forward-looking agenda, one that embraces evidence-based advocacy, responsible innovation, and deeper international engagement in the field of physiotherapy.





Global leadership and influence

Our contribution to thought leadership and global influence has been widely recognised in a number of different ways during 2025.

WHO 78th World Health Assembly (WHA78):

World Physiotherapy and representatives from the profession attended activities during WHA78. This included a World Health Professions Alliance (WHPA) side event and, as part of WHPA, the presentation of constituency statements to reaffirm a critical message: investing in health professionals is not a cost, but a cornerstone of resilient, high-quality healthcare systems and the path to universal health coverage.

As part of WHPA, World Physiotherapy also contributed to constituency statements presented at WHA78 on:

- universal health coverage
- health emergencies
- climate change

WHPA brings together the global organisations representing the world's dentists, nurses, pharmacists, physiotherapists and physicians and speaks for 47 million health care professionals in 179 countries and territories. WHPA works to improve global health and the quality of patient care and facilitates collaboration among the health professions and major stakeholders. World Physiotherapy has been a member of WHPA since 2010.

OTHER WHPA ACTIVITIES INCLUDED:

- An interprofessional webinar: Bridging global health agendas: NCDs (non-communicable diseases), AMR (antimicrobial resistance), and interprofessional collaboration.
- Press release issued calling on global leaders and countries to invest in health workforce to win global fight against non-communicable diseases.
- On World Humanitarian Day, WHPA together with humanitarian organisations, called on world leaders to act for humanity and protect health professionals working in conflict zones. It highlighted that life-saving health services, which are already underfunded and overstretched, are facing unprecedented pressure as conflicts intensify, targeted attacks on health facilities are multiplying, and funding is cut.
- An open letter to WHO from the WHPA leadership demanding that WHO continue to provide support and investment in the health workforce despite recent funding cuts and organisational restructuring.
- WHPA called for the safety of health professionals and patients at the WHO's 7th Global Ministerial Summit on Patient Safety.
- Ahead of its attendance at the invitation-only WHO Second Global Conference on Air Pollution and Health, WHPA signed a Call to Action demanding a future with clean air for all.
- WHPA delivered statements on the health workforce and on climate change at the WHO's Executive Board (EB) in February, speaking up for health professionals. WHPA called for Dr. Tedros. WHO Director-General, to fulfil his commitment to reducing unethical recruitment of health professionals, largely driven by high-income countries and agencies depleting the health workforce in low-income countries often facing severe shortages themselves. On climate change, WHPA called for health professionals and civil society to be included in the development of climate-health strategies.

Humanity & Inclusion

In May World Physiotherapy signed a memorandum of understanding (MOU) with Humanity & Inclusion (HI).

Through the MOU, World Physiotherapy will continue active engagement with HI, recognising the role that each organisation plays in advancing rehabilitation and improving the health and wellbeing for all.

HI is a charity working in 60 countries around the world running hundreds of projects in emergency, chronic crisis, reconstruction and development settings. Physiotherapy and rehabilitation form a significant part of its work.



World Rehabilitation Alliance

Founded in 2023, the World Rehabilitation Alliance (WRA) is a WHO global network of stakeholders whose mission is to support the implementation of the Rehabilitation 2030 Initiative through advocacy activities.

It focuses on promoting rehabilitation as an essential health service that is integral to Universal Health Coverage and to the realisation of Sustainable Development Goal 3: Ensure healthy lives and promote well-being for all at all ages.

World Physiotherapy is contributing to WRA workstreams on:

- emergencies
- primary care
- research
- the advocacy and communications task force





Promoting physiotherapy

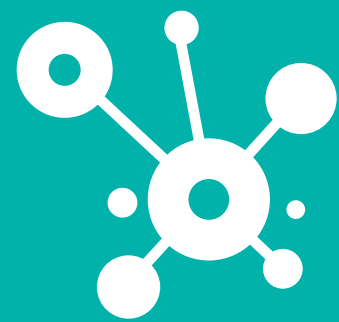
Michel Landry, World Physiotherapy president, gave keynote presentations or spoke at a number of events in 2025, including:

- Irish Society of Chartered Physiotherapists conference in Gormanston, Ireland, in April.
- Attended the Taiwan Physical Therapy Association's (TPTA) 50th Anniversary Congress, themed "A Legacy of Growth, A Future of Possibilities- Extend beyond 50 Years". This two-day event consisted of two special forums, scientific conference, annual membership meeting and continuing education courses. More than 300 physiotherapists from 14 countries participated in the congress, with Michel Landry, and Suh-Fang Jeng, World Physiotherapy vice president, featuring as special guests at the Legacy Forum.

- A high-level meeting with the Minister of Health, Labour and Welfare and Vice Minister of Education, Culture, Sports, Science and Technology in Japan, took place in May after the World Physiotherapy Congress.
- Video message for Japanese Physical Therapy Association general meeting in June.

Members of the World Physiotherapy board, and staff also gave presentations at several events in 2025, including:

- AC Forum annual meeting in January on reasons for identifying research gaps in your profession.
- JPTA education symposium (as part of congress legacy project) in January on World Physiotherapy educational standards and the efforts in Germany to establish bachelor's degrees as the entry-level qualification for physiotherapists.
- Chile specialty group conference DENAKE in August on specialty groups, global physiotherapy, and leadership.
- An executive board member of World Physiotherapy attended a national conference in Uruguay in August, advocating for the creation of an updated regulation, supporting the member organisation to establish standards, develop education, and regulate the profession.
- Argentine Association of Kinesiology national conference in October on direct access.
- Polish Society of Physiotherapy in November.
- Second International Conference on Active Pain Management in Spain in October on how to foster changes in healthcare systems.
- Germany: Forschungssymposium Physiotherapie in November on World Physiotherapy research priorities project plans.
- Cambodia Physical Therapy Association annual congress in November on World Physiotherapy's role in supporting global physiotherapy development.
- ADAPT Physiotherapists for Global Health conference in November on strengthening global physiotherapy development across diverse contexts - facilitating local ownership, evidence-based practice, knowledge sharing and sustainable context-specific practices.



Knowledge connector

World Physiotherapy supports effective advocacy and evidence-informed best practice by connecting member organisations, regions, specialty groups, and other stakeholders to high quality sources of knowledge, data, and insights.

World Physiotherapy Congress 2025

World Physiotherapy Congress 2025, 29-31
May 2025, brought together nearly 5,000
physiotherapy professionals from around the
world in Tokyo, Japan.

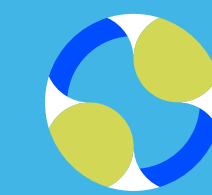
WHERE THE WORLD OF PHYSIOTHERAPY MET

As the largest international gathering in the field, the congress featured a diverse programme of cutting-edge research, clinical advances, and global health discussions, alongside interactive sessions and networking opportunities. The scientific programme offered a well-rounded and memorable congress with opportunities for networking, learning, sharing experiences, and building connections. The congress is uniquely placed to enhance cultural awareness for all participants, through delivering diverse perspectives from around the world and raising awareness of global issues.



"It was my first time attending the World Physiotherapy Congress, and the experience was truly amazing! I was thrilled to connect with professionals from all over the world, exchanging knowledge, experiences, and insights that I will carry with me throughout my career."

Congress participant



World
Physiotherapy
Congress2025



4,546 participants



111

countries/territories
represented



38

bursary recipients



119

volunteers



35%

first time participants



2,078

abstracts presented



2,328

speakers



53

outstanding abstract
awards



148

eposter sessions



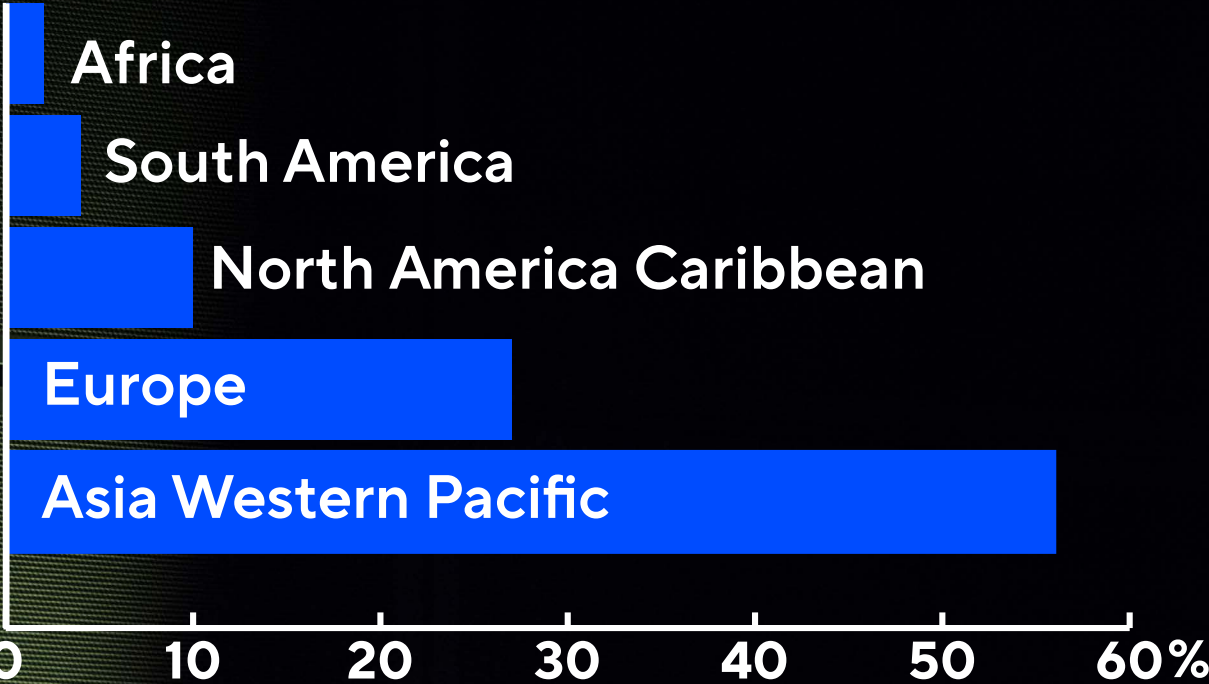
62

platform sessions

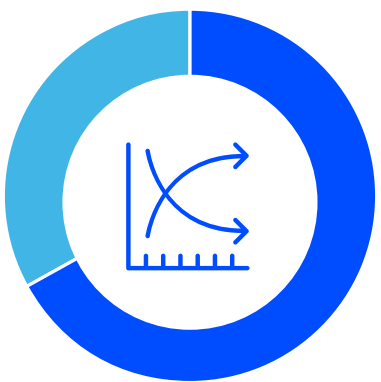


World Physiotherapy Congress 2025

PARTICIPANTS BY REGION

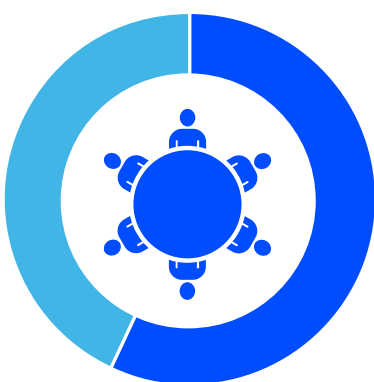


TOP 3 REASONS TO ATTEND



62%

new knowledge



57%

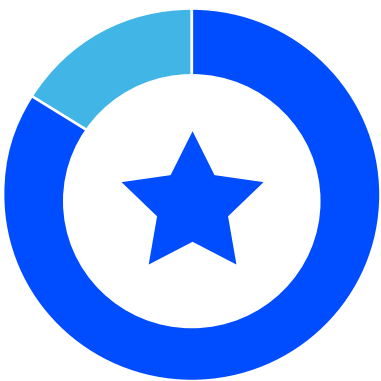
networking/
collaboration



41%

heightened
awareness of
issues affecting
the profession

THE EXPERIENCE



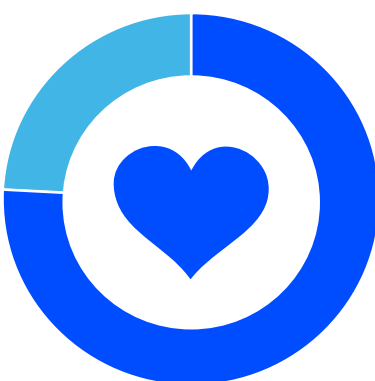
84%

rated the
overall congress
experience as
good/excellent



82%

rated the
session formats
as good/
excellent



76%

rated the
scientific
programme as
good/excellent

PRIMARY ROLE OF PARTICIPANTS



37% clinician



21% educator



9% researcher



7% manager



1% policymaker



19% other



6% student





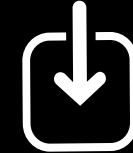
Congress bursary programme

World Physiotherapy offered a bursary programme to physiotherapists who were members of a World Physiotherapy member organisation and resident in a low or lower-middle income country/territory (LMIC). Thirty-eight physiotherapists were given a bursary to attend the congress.



"Attending the World Physiotherapy Congress in Tokyo will always be one of the highlights of my career. As an early career physiotherapist from a LMIC, it felt like stepping into the heart of the global physiotherapy world, all in just three days. I am deeply grateful for the support that made this experience possible. The bursary made way for a life-changing opportunity, both personally and professionally."

Bursary recipient



Congress archive

Open access recordings of key sessions and presentations, ePosters, and abstract presentations from World Physiotherapy Congress 2025 were made freely available on our [congress archive](#) in October.

World Physiotherapy Congress 2027 will be held 14-16 May in Guadalajara, Mexico, with the members of the congress programme committee (CPC) announced in July. The CPC held their first in-person meeting in December to start developing the scientific programme for 2027.

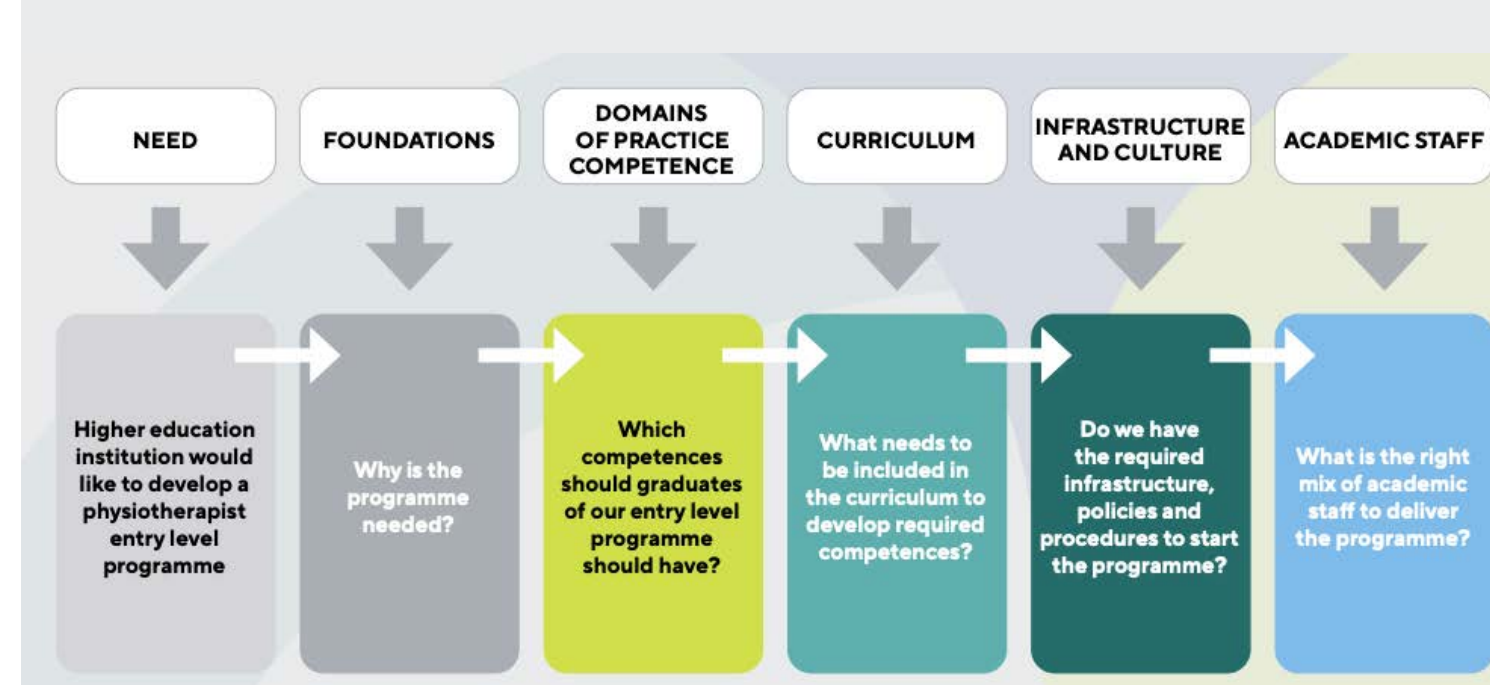




CPD event recognition service

World Physiotherapy continued to provide CPD event recognition through its service for providers of continuing professional development (CPD). The service uses a peer review process to ensure submitted events meet World Physiotherapy CPD quality requirements. Each event is awarded World Physiotherapy continuing education units (CEUs), on the basis of one CEU for one hour of learning.

The CPD event recognition service is helping advance the profession by offering CPD providers a mechanism for quality assurance. The service is also increasing access to quality CPD opportunities for physiotherapists and physiotherapist assistants throughout their careers.



World Physiotherapy
16 April 2025
12:00-13:00 UTC

WEBINAR

Physiotherapist life-long learning: quality dialogues

SPEAKERS:
Joost Van Wijchen
Djenana Jalovcic
Laura Blackburn
Naomi Wanjiru Kingau
Narasimman Swaminathan

FIND OUT MORE:
bit.ly/4i1uvkl

World Physiotherapy
16 April 2025
18:00-19:00 UTC

WEBINAR

Physiotherapist life-long learning: quality dialogues

SPEAKERS:
Joost Van Wijchen
Djenana Jalovcic
Jennifer Audette
Natalie Benjamin-Damons
Oscar Ronzio

FIND OUT MORE:
bit.ly/41X6Wmy



"The conference was a great success and every participant appreciated the CPD initiative of World Physiotherapy."

Thank you for honouring our congress by CPD credits."

Participant



Education

The education committee advises staff on relevant World Physiotherapy services, projects, and activities. Education committee members delivered two webinars on physiotherapist life-long learning to discuss quality assurance processes and global perspectives on the quality of physiotherapist education and CPD to improve practice.

THE EDUCATION COMMITTEE CONTINUES TO PROVIDE:

1

strategic advice and recommendations to the board on education matters that further the purpose and strategy of World Physiotherapy

2

advice and recommendations to the staff and board on policy, project areas, and activities that advance the development in education in the profession

3

strategic oversight of the accreditation committee and recommendations relating to the future of accreditation services.



Accreditation

The accreditation service undertook nine site visits in 2025: two in China, two in Lebanon, one in Finland, one in Hungary, one in Japan, one in Jordan, and one in the United Arab Emirates.

A model for remote site visits was developed and implemented in 2025 for use in countries/territories affected by conflict and/or public health emergencies to assure continuity of the accreditation service.

ENTRY-LEVEL EDUCATION PROGRAMMES

In 2025, the accreditation committee agreed to grant accreditation status to nine physiotherapy entry-level education programmes.

Three programmes were accredited for the first time;

- Qatar University (Qatar)
- Shanghai University of Medicine and Health Sciences (China)
- Iryo Sosei University (Japan)

Six were reaccredited;

- Tongji University
- Fujian University of Traditional Chinese Medicine
- Kunming Medical University
- Capital Medical University (all four in China)
- Satakunta University of Applied Science (Finland)
- Semmelweis University (Hungary)

This brings the total number of programmes accredited by World Physiotherapy to 23.

9 site visits

3 programmes accredited for the first time

6 programmes reaccredited

23 total programmes accredited



“We would like to highlight the professionalism and clarity demonstrated by the reviewers. Their management of the sessions was excellent, their English was clear and easy to follow, and their questions were highly relevant and fully aligned with the evaluation process. We appreciated the attention they gave to understanding our program within the national context, which made the discussions even more meaningful.”

The presence of the World Physiotherapy team throughout the sessions, even when muted, was reassuring and greatly appreciated.

Throughout the visit, we genuinely felt that we belong to one family, “World Physiotherapy”. The process felt as though we were being guided by a parent who wants us to grow, improve, and succeed. This sense of belonging and support was truly motivating for our team.”

Antonine University



Research priorities study

World Physiotherapy is undertaking a global initiative to identify research priorities that reflect the collective needs of the profession.

It is designed to provide insights into research priorities on professional issues, beyond clinical practice, for the global physiotherapy profession.

This will help World Physiotherapy better understand research priorities, and enable further assistance with prioritising future research and disseminating research activities.

By inviting input from physiotherapists, researchers, journal editors and organisations from all regions and income settings, World Physiotherapy is building a foundation for more strategic, globally aligned research investment - ensuring the future of the profession is shaped by shared priorities and inclusive participation.

At a session at World Physiotherapy Congress 2025, Mark Elkins from the Australian Physiotherapy Association emphasised that priority identification is only the beginning. Plans are in place to monitor uptake through downloads, citations, and member feedback. The project will conclude and the list of priorities will become available in 2026.



"This list should drive research funding, inform advocacy, and help institutions align their research strategies with what matters most to the profession."



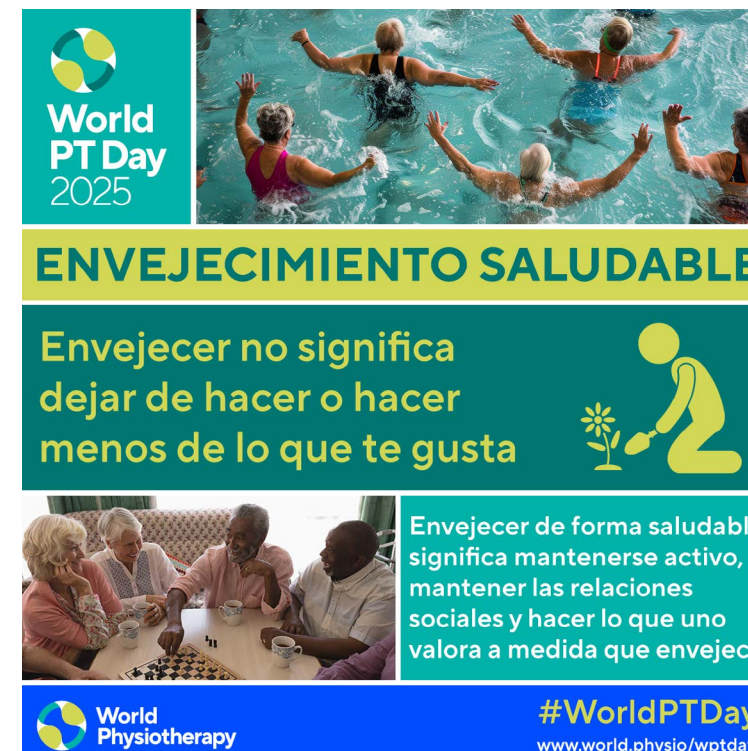
Mark Elkins
the Australian
Physiotherapy
Association





World PT Day 2025

The theme for World PT Day 2025 was healthy ageing. The role of physiotherapy and physical activity in healthy ageing was highlighted, along with how to prevent frailty and falls.



44 languages available for World PT Day materials in our [toolkit](#)

71 activity reports from physiotherapists in 33 countries/territories including member organisations in Cameroon, Congo (Democratic Republic), Hungary, India, Jordan, Korea (Republic of), Kuwait, Macau, Nepal, Netherlands, Philippines, Suriname, Taiwan, Vietnam, and Yemen.

53k webpage views of the toolkit page, the most visited page after the homepage

6k views of the news story announcing the materials, the most accessed news page on our website

Following consultation with our member organisations on their priorities for World PT Day, the next four years (2026-29) will focus on non-communicable diseases. 2026 will highlight cardiovascular disease and stroke, and the role of physiotherapy in their prevention and rehabilitation.



Governance



Structure, governance, and management

In 2020, WCPT changed its operating name to World Physiotherapy. This change was part of a rebrand and has been implemented across all externally facing platforms and materials. WCPT continues to be used for all governance and financial matters.

World Physiotherapy is an unincorporated international professional association founded in 1951. The organisation's objectives, membership and governance structures are contained in the constitution, which was approved at the 19th general meeting of member organisations, held in Geneva, 8-9 May 2019, which replaced the Articles of Association.

At the general meeting in 2023, the member organisations approved the process to transition from an unincorporated organisation to a charitable incorporated organisation.

To that end, a new charitable incorporated organisation (CIO) in the name of World Physiotherapy was registered on 13 March 2024 with the Charity Commission for England & Wales (charity number 1207425). Permission has been given by the Charity Commission to transfer the business of the unincorporated charity to the CIO. Once the members of WCPT approve the final constitution of the CIO, and give permission for the trustees to effect a transfer, the process can be completed. Note that all instances of "World Physiotherapy" in this document refer to WCPT (the charity) and not the CIO. The CIO is not currently trading and only holds a small amount of cash in the bank account.

The trustees confirm that, during 2025, World Physiotherapy has complied with the provisions of the constitution and current statutory requirements applicable to charities. The trustees also confirm they have had regard to guidance issued by the Charity Commission as to the public benefit requirement.

World Physiotherapy has a subsidiary limited company, which exists to collect costs and income for congress events held every two years. It was incorporated on 7 December 2012 and is registered at Companies House for England & Wales, company registration number 08322671.



The business of World Physiotherapy is conducted through the general meeting of member organisations, executive board, regions, and specialty groups (previously referred to as subgroups). The World Physiotherapy executive board (“the board”) is the charity’s board of trustees.

World Physiotherapy’s general meeting of member organisations is held every four years. The meeting approves changes to the constitution, elects the president and vice president, names the members of the board, admits member organisations, approves subscription rates, approves professional policy statements, and considers motions submitted by member organisations. The next General Meeting is due to be held in May 2027.

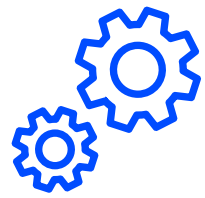
The board usually meets in-person at least annually and by teleconference as necessary to define the strategic plan and areas of activity for World Physiotherapy. It considers grant making, investment, reserves, and risk management, and approves the annual budget, policies, and monitors performance. During 2025 the board held eight teleconferences and three in-person meetings.

The charity’s plans for the future include, planning for a general meeting and congress in 2027, developing projects in Africa, central America, and central Asia, and continuing to support member organisations and their members across a range of activities and events. It is also intended that the business of the charity is transferred to the CIO (Charitable Incorporated Organisation), subject to member approvals.

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Charities (Protection and Social Investment) Act 2016. Therefore, no disclosure will be made.

World Physiotherapy’s executive board is elected by World Physiotherapy member organisations and consists of the president, vice president, and a member from each region. The president and vice president are elected at the World Physiotherapy general meeting held every four years. Regional executive board members are elected by their region. All new board members are invited to participate in an induction process on commencement. Current board members and staff are encouraged to participate so there is a shared understanding of roles and responsibilities. The following committees are responsible for specific areas of World Physiotherapy’s activities: accreditation, appeals, awards, congress programme committee, education, finance, membership.





Administration and management

The day-to-day administration and management of World Physiotherapy is delegated to the chief executive officer.

TRUSTEES

- Michel Landry, President
- Suh-Fang Jeng, vice president and chair of finance committee
- Stacy de Gale, until June 2025
- Jean Damascene Gasherebuka
- Karim Martina Alvis Gómez, until June 2025
- Nirit Rotem, until June 2025
- Yasushi Uchiyama
- Oscar Ronzio, from July 2025
- Constance Schlegl, from July 2025
- Sibyl Edward, from July 2025

CHIEF EXECUTIVE OFFICER

- Sidy Dieye, from April 2025
- Tracy Bury, interim chief executive officer to April 2025

SOLICITORS

Russell-Cooke LLP

AUDITOR

James Cowper Kreston Audit,
The White Building, 1-4 Cumberland Place,
Southampton, SO15 2NP

INVESTMENT MANAGERS

- CCLA Investment Managers
One Angel Lane,
London, EC4R 3AB
- Rathbones Group Plc
8 Finsbury Circus,
London, EC2M 7AZ

BANKERS

- Bank of Scotland plc
33 Old Broad Street,
London, EC2N 1HZ
- HSBC The Peak
333 Vauxhall Bridge Road,
Victoria, London, SW1V 1EJ

External relations

World Physiotherapy is in official relations with the World Health Organization (WHO) and has consultative status with the United Nations Economic and Social Council (ECOSOC) and United Nations Children's Fund (UNICEF).

Since 2010 World Physiotherapy has been a member of the World Health Professions Alliance (WHPA), comprising the International Council of Nurses (ICN), the International Pharmaceutical Federation (FIP), the World Dental Federation (FDI), and the World Medical Association (WMA).

World Physiotherapy has Memorandums of Understanding with World Health Organization (WHO), Humanity & Inclusion (H&I) and the International Committee of the Red Cross (ICRC).

World Physiotherapy is a founding member of the World Rehabilitation Alliance which commenced in June 2023, with the aim of being a powerful advocacy platform to further the development of rehabilitation around the world.



Membership

World Physiotherapy member organisations are national professional associations representing physiotherapists.

During 2025, applications for membership were received from three national physiotherapy professional associations. An electronic vote took place, and three associations were formally admitted as member organisations from 1 January 2026 – bringing the total number of member organisations to 129, representing more than 600,000 physiotherapists worldwide.

Each member organisation has the right to be represented at the general meeting.

Regions are five geographic groupings of member organisations: Africa, Asia Western Pacific, Europe, North America Caribbean, and South America. Regions exist to assist the development of the profession in the geographic area. Regions have the right to send a delegate to the general meeting, but these delegates do not have a right to vote.

Specialty groups are international physiotherapy organisations, which represent a specific area of professional interest and meet World Physiotherapy criteria for specialty group recognition. They are independent entities. They promote the advancement of physiotherapy in their field and are organised to exchange scientific knowledge.

Upon application, they are approved as a specialty group by the board and confirmed by the general meeting. They are reconfirmed at each successive general meeting.

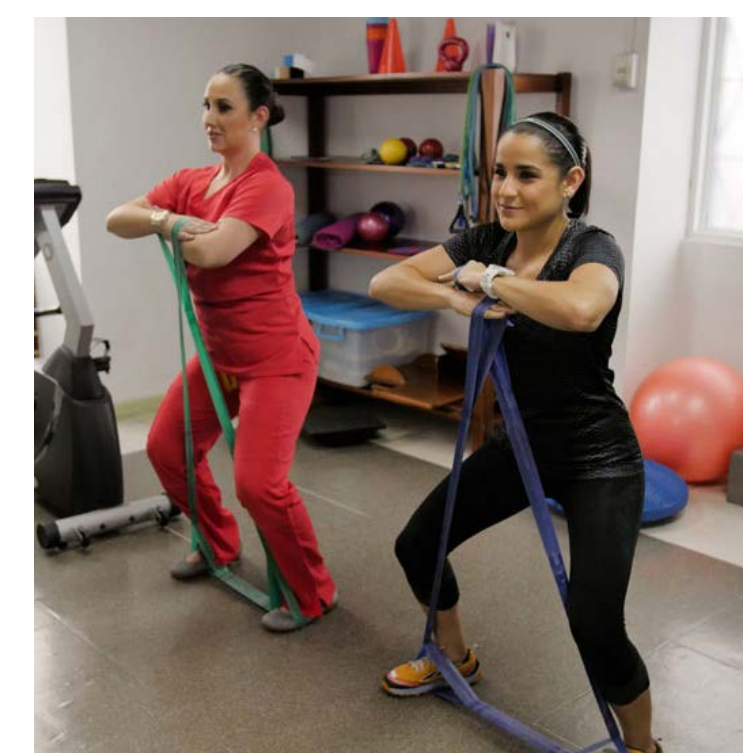
There are currently 14 specialty groups recognised by World Physiotherapy.

Specialty groups have the right to send a delegate to the World Physiotherapy general meeting, but these delegates do not have a right to vote.

World Physiotherapy has two networks:

- physiotherapist educators
- students and early career professionals.

These networks support the exchange of ideas, experience and expertise among individual physiotherapists across social media platforms.





Risks

The trustees have reviewed the major risks to which World Physiotherapy is exposed and have established systems to mitigate those risks.

This risk management framework defines World Physiotherapy processes for managing risk including the implementation, monitoring, reviewing, and improvement of risk management. World Physiotherapy maintains separate risk registers for World Physiotherapy and WCPT Trading Ltd.

The key risks facing World Physiotherapy and the process in place to manage these risks:

- Membership: concerns regarding non-renewal of membership or non- payment of fees are addressed by the strategic plan and ongoing membership engagement activities.
- Membership: concerns regarding member organisations not complying with membership requirements are addressed by the 2019 constitution.
- Governance: concerns regarding executive board members acting outside of their delegation are dealt with by the executive board governance framework. The governance framework documents the required practices and procedures related to the board and committees, these include:
 - board charter which identifies the responsibilities, accountabilities, and relationships between World Physiotherapy’s governance bodies
 - board operating guidelines which guide the scheduling, agenda and timing of meetings and requirements for the presentation, lodgement, and approval process for providing information for board and committee consideration.

The key risks facing WCPT Trading Ltd and the process in place to manage these risks:

- Congress income: there is a risk that participant numbers and/or exhibition/ sponsor income falls short of budget, posing risk of financial loss to World Physiotherapy. This risk is managed by conservative budgetary management grounded in available data as well as industry insights.
- Currency fluctuations: there is a risk that major changes in exchange rates after charges/ budget is set will result in a financial loss to World Physiotherapy. This risk is managed through the appointment of a foreign currency adviser and regular conversion of foreign currency balances to sterling.



Objectives and activities for the public benefit

As the international voice of physiotherapy, World Physiotherapy's vision is for everyone to have universal access to quality physiotherapy services where and when needed.

World Physiotherapy's purpose is to represent physiotherapy across the globe, advancing the profession, and advocating access for all, to improve health and wellbeing.

World Physiotherapy provides a public benefit by providing a range of support and services for member organisations and their members to further the global physiotherapy profession and improve global health through advocacy, education, projects, and events.

The board determines the priorities within the strategic plan, within the resource constraints of

World Physiotherapy, and continually reviews these priorities considering changing circumstances. The trustees, having due regard to guidance issued by the Charity Commission, confirm that World Physiotherapy complies with the public benefit requirement in section 4 of the Charities Act 2011.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

World Physiotherapy is committed to ensuring a proper balance between:

- paying our staff and others who work for us fairly so that we attract and retain the best people for the job; and
- careful management of our charity funds. In so doing we will ensure the greatest effectiveness in delivering our charitable objectives and fulfilling our purpose. When determining the salary for a newly created post, we will collect information about comparable roles in similar organisations. We will use this information to benchmark our own salaries, normally aiming to set it at a level that appears to represent the market average.

SALARY BANDING

Salaries for all current posts, other than the chief executive officer, will fall within a salary band, based on the skills required for the role, the responsibility of the role, and the experience of the person.

Each year the trustees will consider awarding a cost of living adjustment for all staff when setting the following year's annual budget.

This increase is to reflect changes in the cost of living and is entirely at the discretion of the trustees.

The trustees' considerations will take into account economic forecasts for the rate of inflation, as well as the general employment market. They will then determine whether this is appropriate in the context of the charity's financial situation and the charity's performance.

FUTURE PLANS

Plans for the future include holding our congress as well as general meeting in Guadalajara, Mexico in May 2027.

We will continue with our development work in Africa and central Asia, explore new opportunities in South America, and continue to support our member organisations and their members with a range of activities and events.

It is also intended that the business of the charity is transferred to the CIO (Charitable Incorporated Organisation), subject to member approvals.



Financial review

2025 was a successful year in a variety of ways.

Sidy Dieye was appointed as CEO, and continues to develop and grow the work of World Physiotherapy. The congress in Tokyo was a particular success, with more than 4,500 in attendance, 35% of whom were first time participants. There was a surplus for the year of over £452k, resulting in a healthy level of reserves to underpin future activity.

Income for the year was lower than budget, as the attendance numbers at congress fell short of the original ambition. However, through a combination of unbudgeted grant income and cost savings, the results for the year reduced the overall variance.

The statement of financial activities for 2025 shows a net surplus of £452,560 and the balance sheet shows total net assets of £1,316,714 as at 31 December 2025. The table ‘Financial year 2025’ separates the Charity and Trading entities income and expenditure to show their individual performance.

FINANCIAL YEAR 2025			
	Charity (£)	Trading (£)	Consolidated (£)
Income	1,124,206	2,500,381	3,624,587
Expenditure	1,179,420	1,989,720	3,169,140
Gain/(loss) on investments	(2,887)	-	(2,887)
Net	(58,101)	510,661	452,560

World Physiotherapy’s charitable activities are funded through annual membership subscriptions, charitable grants, donations as well as the transfer of the taxable profits of the trading subsidiary.

The membership subscription rate is set at the general meeting of member organisations. The rate for 2025 was an increase of 2% on the previous year, namely £1.65 per member of each member organisation in high-income countries/territories; £1.24 per member in middle-income countries/territories; and £0.83 per member in low-income countries/territories.

WCPT Trading Ltd manages the congress operations, which typically take place every second year. In 2025 the congress took place in Tokyo, Japan.

Group income was £3,624k for 2025, of which member organisation subscription fees were £984k.

Investments showed an overall loss of £2.8k in the year, compared to an unrealised gain of £28.5k in 2023. We continue to monitor the investment landscape and to make commitments to the long term allocation of funds where it is considered appropriate.

FUNDS HELD AS AN AGENT

During the year the charity acted as an agent for the Global Rehabilitation Alliance (GRA), facilitating their administration. At the end of 2022 the activities of GRA were paused, as the World Health Organization (WHO) started a new group, World Rehabilitation Alliance (WRA).

The WRA is funded by WHO and has taken over the work of the GRA.

The charity is holding the GRA funds as an agent until the future of WRA/GRA has been agreed. At the end of the year, a balance of £15,710 remained held as an agent and is included in other creditors.

INVESTMENT POLICY AND PERFORMANCE

The trustees invest World Physiotherapy's funds, which are in excess of current cash flow requirements, with the objective of preserving the real value of capital, as well as for income generation.

During 2025 net new investments were made in:

- "COIF Charities Global Equity Income Fund", a Common Investment Fund managed by CCLA (£150k)
- "Rathbones Core Investment Fund for Charities", a non-UCITS Retail Scheme that qualifies as an alternative investment fund within the meaning of AIFMD, and is managed by Rathbones Unit Trust Management Limited (£150k). On 26th September 2025 the "Rathbones Core Investment Fund for Charities" was merged into the "Rathbones Charity Growth and Income Fund". The 347,342.28 shares in the "Rathbones Core Investment Fund" were cancelled and 374,264.65 shares were issued in the "Rathbones Charity Growth and Income Fund".

The trustees continue with a policy of holding and, whenever possible, increasing investments for the long term. The market continues to be subject to volatility and the outlook remains uncertain.

Prior year adjustment

A prior year adjustment was made in the results of the charity as discussed in note 14 of the financial statements. A grant awarded to the charity in the comparative period had been recognised in the

financial statements in accordance with the annual allocation of the amounts awarded. In order to comply with SORP, the Trustees have adjusted the comparative figures to recognise grant income in full at the point where there is entitlement to income, that income can be measured reliably, and there is reasonable certainty of receipt. A prior year adjustment has been made to the figures previously reported as at 31st December 2024 to include £173,472 of additional grant income. This resulted in the reserves for both the charity and the group increasing by £173,472 to £173,900 for the year ended 31 December 2024.

Post balance sheet events

There were no notable post balance sheet events.

Other disclosures

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Charities (Protection and Social Investment) Act 2016. Therefore, no disclosures have been made.

Going concern

The trustees prepared the financial statements on the going concern basis after assessing the likelihood and scale of various key risks which could affect income and expenditure.

The trustees remain confident in the ongoing financial viability of World Physiotherapy, for at

least the next 12 months following the date of signature on the financial statements.

Reserves

The purpose of the unrestricted funds is to mitigate the risk of unforeseen expenditure or a temporary reduction in income. World Physiotherapy reviews reserves on an annual basis at the time of setting the budget. This involves a risk-based assessment of factors likely to reduce income or increase expenditure. A reserves review would also be undertaken in the event an unexpected material financial occurrence.

WCPT Trading Ltd is expected to be profitable in the long term and all distributable profits made are donated to the charity.

World Physiotherapy reviews the target level of reserves each year and was set at £400k in December 2025. The free reserves (defined as unrestricted reserves less the value of fixed assets) as at 31 December 2025 were £398.7k. In addition, there were over £732k of investments which could be quickly converted to cash for immediate use.

It is expected that the reserves will decrease during 2026 as this is typical in a non-congress year. The trustees remain content that the level of reserves remains appropriate.

Statement of trustees' responsibilities

IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and UK accounting standards (UK generally accepted accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue its activities.

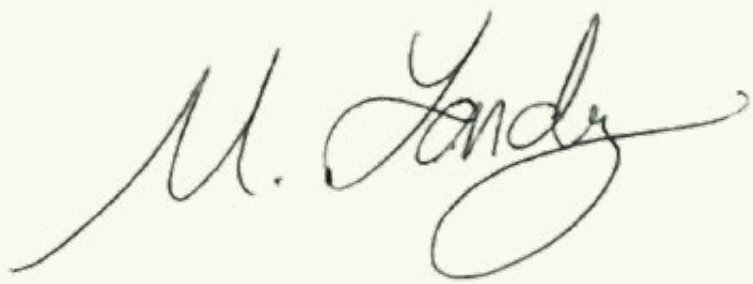
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

The charity's auditor, James Cowper Kreston, was appointed by the executive board in May 2024.

APPROVAL

This report was approved by the trustees on 10 June 2026 and signed on their behalf by:



Michel Landry



Independent auditor's report to the trustees

OPINION

We have audited the financial statements of World Confederation of Physical Therapy for the year ended 31 December 2025, which comprise the consolidated statement of financial activities, consolidated and charity balance sheet, consolidated statement of cash flow and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

IN OUR OPINION THE FINANCIAL STATEMENTS:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2025 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law.

Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's or the group's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 40, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011, and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

A further description of our responsibilities for the audit of the financial statements is located on the [Financial Reporting Council's website](#). This description forms part of our Auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



James Cowper Kreston Audit
(Statutory Auditor)
Chartered Accountants and Statutory Auditor
The White Building, 4 Cumberland Place
Southampton
SO15 2NP
Date: 12 June 2026

James Cowper Kreston Audit are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.



Financial review

Consolidated statement

OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 (£)			2024 (£)		
	Unrestricted	Restricted	Total funds	Unrestricted	Restricted (As restated)	Total funds (As restated)
INCOME FROM						
Donations and legacies	15,214	-	15,214	3,292	-	3,292
Charitable activities (note 2)	3,604,373	5,000	3,609,373	1,094,320	280,187	1,374,507
Investments income	-	-	-	-	-	-
Total	3,619,587	5,000	3,624,587	1,097,612	280,187	1,377,799
EXPENDITURE ON						
Raising funds	-	-	-	-	-	-
Charitable activities (note 3)	3,088,702	80,438	3,169,140	1,231,373	99,585	1,330,958
Total	3,088,702	80,438	3,169,140	1,231,373	99,585	1,330,958
OPERATIONAL (DEFICIT)/SURPLUS	530,885	(75,438)	455,447	(133,761)	180,602	46,841
Gain/(Loss) on investment assets (note 8)	(2,887)	-	(2,887)	28,565	-	28,565
Transfer between funds (note 12)	17,009	(17,009)	-	7,130	(7,130)	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS	545,007	(92,447)	452,560	(98,066)	173,472	75,406
RECONCILIATION OF FUNDS						
Total funds brought forward	690,254	428	690,682	788,320	428	788,748
Prior period adjustment (note 14)	-	173,472	173,472	-	-	-
Total funds brought forward as restated	690,254	173,900	864,154	788,320	428	788,748
Total funds carried forward	1,235,261	81,453	1,316,714	690,254	173,900	864,154

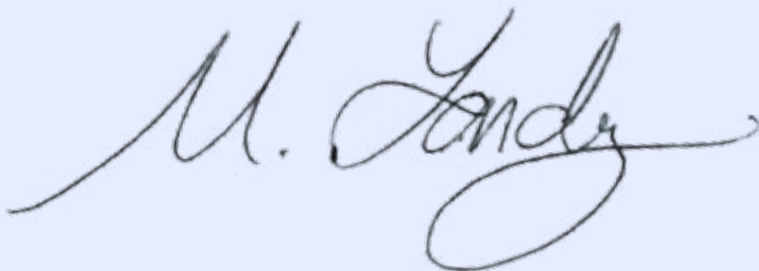
Balance sheet

FOR THE YEAR ENDED 31 DECEMBER 2025

	Group		Charity	
	2025 (£)	2024 (£) (As restated)	2025 (£)	2024 (£) (As restated)
FIXED ASSETS				
Tangible assets (note 7)	11,510	7,176	11,510	7,176
Intangible assets (note 7)	-	-	-	-
Investment assets (note 8)	732,632	435,519	732,632	435,519
Total fixed assets	744,142	442,695	744,142	442,695
CURRENT ASSETS				
Debtors (note 9)	157,276	515,382	362,370	845,234
Cash at bank and in hand	624,424	458,157	534,228	395,656
Total current assets	781,700	973,539	896,598	1,240,890
LIABILITIES				
Creditors: amounts falling due within one year (note 10)	(209,128)	(552,080)	(204,288)	(189,032)
NET CURRENT ASSETS	572,572	421,459	692,310	1,051,858
NET ASSETS	1,316,714	864,154	1,436,452	1,494,553
THE FUNDS OF THE CHARITY				
Restricted income fund (note 12)	173,900	173,900	173,900	173,900
Unrestricted funds (note 12)	1,142,814	690,254	1,262,551	1,320,653
Total charity funds	1,316,714	864,154	1,436,451	1,494,553

APPROVAL AND AUTHORISATION

Approved and authorised for issue by the board of trustees on 10 June 2026 and signed on its behalf by:



Michel Landry
President



Suh-Fang Jeng
Vice President

Consolidated statement

OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	Group, 2025 (£)	Group, 2024 (£) (As restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net expense for the reporting period	452,560	75,406
Adjustments for:		
Depreciation	5,579	12,223
Amortisation	-	251
Loss on sale/disposal of fixed assets	5	7,502
Net (gain)/loss on investments	2,887	(28,565)
Decrease/(increase) in debtors	358,106	(200,401)
(Decrease)/increase in creditors	(342,952)	307,817
Net cash (used in)/provided by operating activities	476,185	174,233
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible fixed assets	(9,918)	(6,605)
Purchase of investments	(300,000)	(200,000)
Proceeds from sale of investments	-	50,000
Change in cash awaiting investment	-	-
Net cash used in investing activities	(309,918)	(156,605)
Change in cash and cash equivalents in the reporting period	166,267	17,628
Cash and cash equivalents at the beginning of the reporting period	458,157	440,529
Cash and cash equivalents at the end of the reporting period	624,424	458,157
CASH IN HAND	624,424	458,157

Notes to the financial statements

FOR THE YEAR ENDED 31 DECEMBER 2025

COMPANY INFORMATION

The World Confederation for Physical Therapy is a registered charity in England and Wales, number: 234307. The WCPT’s registered address is Greenham Business Park, 2 Communications Rd, Newbury RG19 6AB.

Notes to the accounts (1)

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The consolidated financial statements are prepared under the historical cost convention, with the exception of investment assets, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102), applicable to accounting periods commencing 1 January 2015, UK Accounting Standards and the Charities Act 2011. The accounts are denominated in £ sterling.

Going concern

The trustees have considered plans to the end of 2027, including for the congress in Guadalajara, Mexico in May 2027, making various assumptions about the change in numbers of member organisations, fees charges etc, and their effect on the level of reserves. A significant part of the reserves are held in cash and, if necessary, there are investments that can be converted to cash at short notice.

The trustees are satisfied WCPT is a going concern for at least the next 12 months and have prepared the financial statements on this basis.

1.2 Income and debtors

Income is recognised when the charity is legally entitled to it, receipt is probable and income can be measured with reasonable accuracy. Donations are credited to income when received. Subscription income is recognised in the year in which it entitles an organisation to be a member of the WCPT. Income in respect of events, including congress, is recognised in the year to which it applies. Such income is shown in deferred income and is included in creditors.

1.3 Expenditure and liabilities

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Expenditure on raising funds includes investment management fees.

Overhead and support costs, including staff costs and governance costs, have been allocated to charitable activities on the basis of staff time.

1.4 Pension costs

The group contributes to money purchase schemes. Pension costs payable are charged to the statement of financial activities as incurred.

1.5 Operating lease

There were no operating leases during the period under review.

1.6 Tangible and intangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	25% - straight line basis
Computer equipment, software and website	33% - straight line basis
Leasehold improvements	33% - straight line basis

1.7 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and on disposals during the year.

1.8 Funds

Restricted income fund

The restricted fund relates to those amounts which must be spent as income on the particular purposes specified by the donor or else by the terms of a grant or contract. These grants further the work of WCPT and support full participation in WCPT activities. The fund balance includes the Mildred Elson award, for awards to physiotherapists who have contributed significantly to the development of the profession.

Unrestricted income funds

The unrestricted (general) funds may be used at WCPT’s discretion, in order to further the charity’s objects. These reserves have been built up to safeguard WCPT in the event of unbudgeted expenditure arising as a result of unforeseen circumstances, as well as for recognising costs which would be incurred on a winding-up of WCPT. The trustees may make transfers between the general fund and the restricted fund where appropriate.

There are no designated funds.

1.9 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the transaction date. Exchange differences are taken into account in the statement of financial activities.

1.10 Financial instruments

Other than forward current contracts, WCPT only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Forward contracts are revalued at fair value at the balance sheet date with gains or losses being allocated to the relevant activity heading in the statement of financial activities.

1.11 Significant estimates and judgements

The trustees do not consider that any significant estimates or judgements have been used in the preparation of these financial statements.

1.12 Congress and subsidiary company

Congress is held regularly in partnership with the host member organisation. A wholly-owned subsidiary company, WCPT Trading Limited, has been incorporated to undertake congress operations. Expenditure on congress incurred by WCPT and the subsidiary is charged to the consolidated profit and loss account for the year. Income received and receivable in respect of the congress after the balance sheet date is treated as deferred income until the event has taken place.

1.13 Related party transactions

The World Physiotherapy group consists of a charity, World Confederation for Physical Therapy, registered at the Charity Commission (234307) and a limited trading company, WCPT Trading Ltd, registered at Companies House (08322671). WCPT Trading Ltd manages congress events on behalf of the World Confederation for Physical Therapy. Any accumulated distributable profits within WCPT Trading Ltd are given as a Gift Aid donation to the charity. The charity supplies staff to WCPT Trading Ltd to support the creation and running of events, and during the year £251,490 (2024: £208,466) was invoiced to recharge for this activity. As at 31 December 2025, WCPT Trading Ltd owed £250,266 to the charity (2024: £604,230).

In July 2023 the members of WCPT agreed to register a new charitable incorporated organisation (“CIO”). This new organisation – World Physiotherapy – was registered on 13 March 2024, under charity number 1207425. The trustee body is the same as WCPT, and it has similar objects. The intention is that once the CIO has been fully set up ready to be operational, WCPT will transfer all its existing assets and undertakings to the CIO. There is no set timetable for the transfer – and the CIO will remain inactive until such time as assets are transferred from WCPT to the CIO.

The CIO was inactive during the period. However, new bank accounts were opened during 2025, and a holding sum of money was transferred to the CIO from WCPT to ensure that the accounts remain operational. As at 31 December 2025, the CIO owed £1,315 to the charity.

There were no related party transactions with the trustees of World Confederation for Physical Therapy; nor with the directors of WCPT Trading Ltd; nor with the trustees of World Physiotherapy (the CIO) – save for the travel and expenses costs shown in note 6.

Notes to the accounts (2)

2. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2025 (£)	2024 (£)
Membership subscriptions	984,626	954,024
Congress 2025	2,497,245	-
Other income	24,403	15,566
Accreditation income	103,099	124,730
Project grant income	-	280,187
Total	3,609,373	1,374,507

Notes to the accounts (3)

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs (£)	Support costs (£)	Total 2025 (£)	Total 2024 (£)
Member services	6,982	666,854	673,836	795,875
Congress 2025	1,693,228	251,490	1,944,718	795,876
Education, practice and research	63,243	222,284	285,527	260,211
Communication	4,725	111,142	115,867	130,760
Collaboration with national and international organisations	38,050	111,142	149,192	144,112
Total	1,806,228	1,362,912	3,169,140	1,330,958

ALLOCATION OF SUPPORT COSTS TO ACTIVITIES 2025	Total allocated (£)	Congress (£)	Member services (£)	Education practice and research (£)	Communication (£)	Collaboration with national & intl. orgns. (£)
Governance	62,097	-	37,258	12,419	6,210	6,210
Salaries and other staff costs	844,775	251,490	355,972	118,657	59,328	59,328
Other employment related costs	182,871	-	109,723	36,574	18,287	18,287
Office rental and overhead costs	267,590	-	160,554	53,518	26,759	26,759
Depreciation	5,579	-	3,347	1,116	558	558
Total	1,362,912	251,490	666,854	222,284	111,142	111,142

ALLOCATION OF SUPPORT COSTS TO ACTIVITIES 2024						
Governance	61,379	-	36,827	12,276	6,138	6,138
Salaries and other staff costs	724,437	-	434,662	144,887	72,444	72,444
Other employment related costs	230,774	-	138,465	46,155	23,077	23,077
Office rental and overhead costs	221,886	-	133,131	44,377	22,189	22,189
Depreciation	12,473	-	7,484	2,495	1,247	1,247
Total	1,250,949	-	750,569	250,190	125,095	125,095

The basis of apportionment is staff time

Notes to the accounts (4,5,6)

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2025 (£)	2024 (£)
Depreciation and amortisation	5,579	12,474
Operating lease rental	29,187	54,244
Auditor remuneration - audit	20,208	20,106
- non audit	-	2,318
Total	54,974	89,142

5. SALARIES AND OTHER STAFF COSTS

	2025 (£)	2024 (£)
Salaries and other staff costs	758,167	662,077
Social Security costs	52,228	30,299
Pension costs	34,382	32,059
Total	844,777	724,435

The number of employees whose emoluments during the year exceeded £60,000 were

£60,001 - £70,000	2	3
£70,001 - £80,000	1	1
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	1	-
£110,001 - £120,000	-	-
£120,001 - £130,000	-	-

- Average number of employees during the year 14 (2024 -13).
No termination payments were made.
- The following roles are considered to represent key management personnel:
 - The chief executive officer
 - Head of marketing and communications
 - Head of finance
 - Head of events
 - Head of policy
- Remuneration paid to key management personnel during the year was £417,900 (2024: £426,219).

6. TRUSTEES EXPENSES AND REMUNERATION

	2025 (£)	2024 (£)
Travel, subsistence, accommodation, professional dev't expenses for 10 trustees	76,618	26,203

Neither the Trustees nor any persons connected with them have received any remuneration during the year

Notes to the accounts (7)

7. CHARITY & GROUP TANGIBLE AND INTANGIBLE FIXED ASSETS

	2025 (£)		
TANGIBLE FIXED ASSETS - FIXTURE, FURNITURE AND EQUIPMENT COST	Computers/equipments	Furniture & fixtures	Total
At 1 January	33,117	122	33,239
Additions	9,918	-	9,918
Disposals	(5,359)	(61)	(5,420)
At 31 December	37,676	61	37,737
Depreciation			
At 1 January	25,982	81	26,063
Charge for year	5,548	31	5,579
Disposals	(5,359)	(56)	(5,415)
At 31 December	26,171	56	26,227
Net book value			
At 1 January	7,135	41	7,176
At 31 December	11,505	5	11,510
INTANGIBLE FIXED ASSETS - WEBSITE, DEVELOPMENT COST			
At 1 January			153,300
Additions			-
Disposals			-
At 31 December			153,300
Depreciation			
At 1 January			153,300
Charge for year			-
Disposals			-
At 31 December			153,300
Net book value			
At 1 January			-
At 31 December			-

Notes to the accounts (8)

8. FIXED ASSET INVESTMENTS

	2025 (£)	2024 (£)
UK LISTED INVESTMENTS		
Market value of managed funds at 1 January	435,519	256,954
Disposals - COIF Charities Global Equity Income Fund	-	(100,000)
Disposals - Rathbones Core Investment Fund for Charities	-	(50,000)
Acquisition - COIF Charities Global Equity Income Fund	150,000	200,000
Acquisition - Rathbones Core Investment Fund for Charities	150,000	100,000
Net gain/(loss) on revaluation	(2,887)	28,565
Market value of funds 31 December	732,632	435,519
Management fees	-	-
Investment Income	-	-
Investment gain/(loss)	(2,887)	28,565
31 December non-cash investments were		
Rathbones Charity Growth and Income Fund	383,509	218,608
COIF Charities Global Equity Income Fund	349,123	216,911
Total	732,632	435,519

DURING 2025 INVESTMENTS WERE HELD IN:

- the “COIF Charities Global Equity Income Fund” a Common Investment Fund managed by CCLA
- the “Rathbones Core Investment Fund for Charities”, a non-UCITS Retail Scheme which qualifies as an alternative investment fund within the meaning of AIFMD, and which is managed by Rathbones Unit Trust Management Limited

On 26th September 2025 the “Rathbones Core Investment Fund for Charities” was merged into the “Rathbones Charity Growth and Income Fund”. The 347,342.28 shares in the “Rathbones Core Investment Fund” were cancelled and 374,264.65 shares were issued in the “Rathbones Charity Growth and Income Fund”.

The “Rathbones Charity Growth and Income Fund” is an authorised unit trust. It was authorised by the FCA and appears on the financial services register. It is registered with the Charity Commission as a charity (1213981). The Unit Trust is a Charity Authorised Investment Fund (CAIF), an Alternative Investment Fund (AIF), and a non-UCITS Retail Scheme.

Following regulatory approval from the Financial Conduct Authority on 2 February 2026 CCLA was acquired by Jupiter Fund Management.

Notes to the accounts (9,10,11)

9. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR	Group		Charity	
	2025 (£)	2024 (£) (As restated)	2025 (£)	2024 (£) (As restated)
Trade debtors	5,729	12,958	5,729	5,000
Other debtors	15,371	9,613	6,367	-
Accrued income	43,742	176,922	43,742	176,922
Congress expenses prepaid	32,463	288,604	-	-
Prepayments	54,949	23,082	54,949	23,082
VAT	3,706	4,203	-	-
Amount due from related charity	1,316	-	1,316	-
Amount due from subsidiary company	-	-	250,267	640,230
Total	157,276	515,382	362,370	845,234

Congress expenses prepaid relates to expenditure in respect of future congresses, to be recognised in 2025 and 2027.

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR				
Trade creditors	28,162	42,027	28,052	37,382
Other creditors	57,852	63,803	54,507	63,803
Accruals & provisions	40,551	27,768	39,166	24,959
VAT liability	17,809	25,912	17,809	25,912
Taxation & social security	14,757	11,476	14,757	11,476
Deferred income	49,997	381,094	49,997	25,500
Amount owed to subsidiary	-	-	-	-
Total	209,128	552,080	204,288	189,032
Analysis of deferred income				
Balance at beginning of the year	381,094	100,379	25,500	100,379
Released to income in the year	(381,094)	(74,879)	(25,500)	(74,879)
Deferred in the year	49,997	355,594	49,997	-
Balance at end of the year	49,997	381,094	49,997	25,500

Deferred income relates to payments received in advance of events and accreditation activity taking place in 2026

11. NON-CANCELLABLE COMMITMENTS UNDER OPERATING LEASES			
As 31 December 2025, the Group had no non-cancellable commitments under operating leases			
Less than one year	-	-	-
Between one and five years	-	-	-
Lease expiring after five years	-	-	-

Notes to the accounts (12)

12. MOVEMENT IN FUNDS

	1 January 2025 (£)	Income (£)	Expenditure (£)	Transfers (£)	Investment Gains/ (Losses) (£)	31 December 2025 (£)
Unrestricted funds:						
General fund	1,320,652	1,119,206	(1,098,982)	17,009	(2,887)	1,354,998
Charity	1,320,652	1,119,206	(1,098,982)	17,009	(2,887)	1,354,998
Subsidiary	(630,398)	2,500,381	(1,989,720)	-	-	(119,737)
Group	690,254	3,619,587	(3,088,702)	17,009	(2,887)	1,235,261
Restricted income funds:						
Tajikistan Project	173,472	-	(78,050)	(14,397)	-	81,025
Internship Project	-	5,000	(2,388)	(2,612)	-	-
Mildred Elson Award	428	-	-	-	-	428
Charity	173,900	5,000	(80,438)	(17,009)	-	81,453
Subsidiary	-	-	-	-	-	-
Group	173,900	5,000	(80,438)	(17,009)	-	81,453
Total funds	864,154	3,624,587	(3,169,140)	-	(2,887)	1,316,714

	1 January 2024 (£)	Income (£)	Expenditure (£)	Transfers (£)	Gains/(Losses) (£)	31 December 2024 (£)
		(As restated)				(As restated)
Unrestricted funds:						
General fund	1,201,552	1,097,612	(1,014,207)	7,130	28,565	1,320,652
Charity	1,201,552	1,097,612	(1,014,207)	7,130	28,565	1,320,652
Subsidiary	(413,232)	-	(217,166)	-	-	(630,398)
Group	788,320	1,097,612	(1,231,373)	7,130	28,565	690,254
Restricted income funds:						
UCP Wheels Project	-	106,715	(99,585)	(7,130)	-	-
Mildred Elson Award	428	-	-	-	-	428
Tajikistan Project	-	173,472	-	-	-	173,472
Charity	428	280,187	(99,585)	(7,130)	-	173,900
Subsidiary	-	-	-	-	-	-
Group	428	280,187	(99,585)	(7,130)	-	173,900
Total funds	788,748	1,377,799	(1,330,958)	-	28,565	864,154

- The Tajikistan Project is funded by EKFS, to develop a national physiotherapist entry level curriculum in Tajikistan, as well as for developing training materials.
- The Internship Project was funded by the Taiwanese Ministry of Health and Welfare to support two qualified youth participants to undertake an on-site internship, providing observational visits and training under the program.
- The Mildred Elson award is the highest honour that WCPT can bestow. It is for outstanding leadership contributing significantly to the development of physiotherapy internationally.

It was established in 1987 with funds donated by the American Physical Therapy Association and only one Mildred Elson Award is given at the time of each WCPT General Meeting.

These meetings take place every 4 years, and the fund covers the associated travel costs for the award recipient to attend.

- The amounts transferred between funds are to account for general overheads (such as staff costs) which are usually included within the general funds, and which may be allocated to each project in accordance with the conditions of the grant.

Notes to the accounts (13, 14)

ANALYSIS OF NET ASSETS BETWEEN FUNDS	2025			2024		
	Unrestricted (£)	Restricted (£)	Total (£)	Unrestricted (£)	Restricted (£) (As restated)	Total (£) (As restated)
Tangible & intangible fixed assets	11,510	-	11,510	7,176	-	7,176
Investment assets	732,632	-	732,632	435,519	-	435,519
Net current assets	491,119	81,453	572,572	247,559	173,900	421,459
Total	1,235,261	81,453	1,316,714	690,254	173,900	864,154

13. TRADING SUBSIDIARY: WCPT TRADING LIMITED

WCPT Trading Limited (a company limited by guarantee no: 08322671, incorporated in England & Wales) was incorporated on 7 December 2012 as a wholly-owned subsidiary of WCPT to undertake Congress Operations.

SUMMARY OF SUBSIDIARY ASSETS AND LIABILITIES AND RESULTS	2025 (£)	2024 (£)
Current assets	135,368	372,879
Current liabilities	(255,105)	(590,045)
Net current assets/(liabilities)	(119,737)	(217,166)
Income	2,500,381	-
Expenditure	(1,989,720)	(217,166)
Profit/(loss)	510,661	(217,166)

14. PRIOR YEAR ADJUSTMENT

A prior year adjustment was made in the results of the charity as shown in the financial statements. Previously grants have been recognised in the financial statements in accordance with the annual allocation of the amounts awarded. In order to comply with SORP, the Trustees have taken the decision to recognise grant expenditure in full upon a grant offer being agreed. A prior year adjustment has been made to the figures previously reported as at 31 December 2024 to include £173,472 of additional grant income. This resulted in the reserves for both the charity and the group increasing by £173,472 to £173,900 for the year ended 31 December 2024.



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